

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	01/25/26
Collection Period	10/01/2025 - 12/31/2025
Contact Name	Rolake Adedara
Contact Number	847-831-8574
Contact Email	rolake.adedara@illinois.gov
Website	

Notes (FFELP)													
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity	
A-1	452281JB5	5.05474%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17	
A-2	452281JC3	5.62474%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22	
A-3	452281JD1	5.47474%	SOFR plus 0.90%		154,000,000	15,574,000	192,006	1,998,000	13,576,000	11,352,000	100.00%	07/25/45	
Total					604,000,000	15,574,000	192,006	1,998,000	13,576,000	11,352,000	100.00%		

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	58,292,273.10	(1,699,532.02)	56,592,741.08
Accrued Interest	3,867,629.15	182,268.58	4,049,897.73
Total Pool Balance	62,159,902.25	(1,517,263.44)	60,642,638.81
Total Accounts Balance	3,203,852.45	189,152.33	3,393,004.78
Total Trust Assets	65,363,754.70	(1,328,111.11)	64,035,643.59
Weighted Average Coupon (WAC)	5.50%		5.50%
Weighted Average Maturity (WAM)	135.28		135.92
Number of Loans	8,052		7,752
Number of Borrowers	3,811		3,679
Average Borrower Indebtedness	16,310.65		16,483.46

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	949,194.14	(530.08)	948,664.06
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	2,236,918.58	189,692.32	2,426,610.90
Loan Fund	-	-	-
Department Rebate Fund	17,739.73	(9.91)	17,729.82
Total Accounts Balance	3,203,852.45	189,152.33	3,393,004.78
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	58,292,273.10	(1,699,532.02)	56,592,741.08
Accrued Interest Receivable on Loans	3,867,629.15	182,268.58	4,049,897.73
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	3,203,852.45	189,152.33	3,393,004.78
Total Assets	65,363,754.70	(1,328,111.11)	64,035,643.59
Liabilities			
Bonds Payable	15,574,000.00	(1,998,000.00)	13,576,000.00
Accrued Interest on Senior Bonds	218,991.00	(26,985.00)	192,006.00
Total Liabilities	15,792,991.00	(2,024,985.00)	13,768,006.00
Total Parity %	413.88%		465.10%

CPR (constant prnt rate)	
	%
Lifetime	-0.74%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstanding
Nelnet	54,823,928	90.40%	6,948	642,665
Sallie Mae (Navient)	5,818,711	9.60%	804	123,930
Total	60,642,639	100.00%	7,752	766,595

Portfolio by Loan Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	2	11	4,718.65	32,888.47	0.0%	0.1%	
Grace	13	4	39,035.69	11,086.49	0.1%	0.0%	
Repayment							
Current	6,061	5,922	47,008,487.98	48,462,812.42	75.6%	79.9%	
31-60 Days Delinquent	220	160	1,569,904.65	1,054,245.70	2.5%	1.7%	
61-90 Days Delinquent	112	143	894,075.23	1,055,907.09	1.4%	1.7%	
91-120 Days Delinquent	73	104	498,450.01	634,257.13	0.8%	1.0%	
121-180 Days Delinquent	108	139	844,405.07	1,102,290.01	1.4%	1.8%	
181-270 Days Delinquent	129	74	858,838.86	633,273.39	1.4%	1.0%	
271+ Days Delinquent	388	285	3,275,513.43	157,601.08	5.3%	0.3%	
Total Repayment	7,091	6,827	54,949,675.23	53,100,386.82	88.4%	87.6%	
Forbearance	439	394	3,746,669.48	3,719,004.42	6.0%	6.1%	
Deferment	444	415	3,029,604.13	2,891,210.74	4.9%	4.8%	
Claims in Progress	63	83	390,199.07	766,595.00	0.6%	1.3%	
Claims Denied	18	18	121,466.87	121,466.87	0.0%	0.2%	
Total Portfolio	8,052	7,752	62,159,902.25	60,642,638.81	100.0%	100.0%	

Delinquency Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	6,061	5,922	47,008,487.98	48,462,812.42	85.5%	91.3%	
31-60 Days Delinquent	220	160	1,569,904.65	1,054,245.70	2.5%	2.0%	
61-90 Days Delinquent	112	143	894,075.23	1,055,907.09	1.6%	2.0%	
91-120 Days Delinquent	73	104	498,450.01	634,257.13	0.9%	1.2%	
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271+ Days Delinquent	388	285	3,275,513.43	157,601.08	6.0%	0.3%	
Total Portfolio	7,091	6,827	54,949,675.23	53,100,386.82	100.0%	100.0%	

Portfolio by Loan Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	1,355	1,372	15,518,681.76	15,204,326.56	25.0%	25.1%	
Unsubsidized Consolidation Loans	1,241	1,162	14,102,223.46	13,574,327.66	22.7%	22.4%	
Subsidized Stafford Loans	3,038	2,908	13,514,653.70	13,188,304.45	21.7%	21.7%	
Unsubsidized Stafford Loans	2,277	2,173	16,506,217.39	16,190,822.81	26.6%	26.7%	
PLUS / GradPLUS / SLS Loans	141	137	2,518,125.94	2,484,857.33	4.1%	4.1%	
Total Balance	8,052	7,752	62,159,902.25	60,642,638.81	100.0%	100.0%	

Portfolio by School Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
4 Year or Graduate	7,119	6,856	56,221,072.05	53,711,463.71	88.8%	88.6%	
2-Year	228	231	2,917,693.69	2,962,235.92	4.7%	4.9%	
Prop/Tech/Voc.	684	642	3,888,152.22	3,770,654.95	6.3%	6.2%	
Other Loans	21	24	132,984.28	198,284.23	0.2%	0.3%	

Total Balance	8,052	7,752	62,159,902.25	60,642,638.81	100.0%	100.0%
(a) Footnotes						
(b) Footnotes						

Portfolio Indices					
	Balance		% of Total		
	Beginning	Ending	Beginning	Ending	
Fixed Loans	52,119,234.01	50,803,880.97	83.8%		83.8%
T-Bill Loans	8,708,195.47	8,495,175.89	14.0%		14.0%
1 Year CMT	1,332,472.77	1,343,581.95	2.1%		2.2%
Total Balance	62,159,902.25	60,642,638.81	100.0%		100.0%
(a) Footnotes					
(b) Footnotes					

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Jan-26
Collection Period	10/01/2025 -12/31/2025

Collection Activity

Collection Account	(As of Date) 12/31/2025
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	7,257.24
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	590,268.62
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	1,829,085.04
Total Available Funds	2,426,610.90

(a) Footnotes

(b) Footnotes

Fees Due for Current Period	(As of Date) 12/31/2025
Trustee Fees	625.00
Servicing Fees	-
Administration Fees	7,009.61
Subordinate Administration Fees	14,019.23
Other Fees	-
Total Fees	21,653.84

Cumulative Default Rate	(As of Date) 12/31/2025
Current Period's Defaults	604,483.46
Cumulative Defaults	110,288,654.23
Cumulative Default Rate	17.55%
Cumulative Recoveries (including reimbursements and collections)	107,807,859.11
Cumulative Net Loss	2.25%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	2,426,610.90	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	625.00	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	14,019.23	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	192,006.43	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	1,517,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	707,000.00	

Principal and Interest Distributions	As of Date	12/31/2025
Quarterly Interest Due		192,006.43
Quarterly Interest Paid		192,006.43
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		2,224,000.00
Quarterly Principal Paid		2,224,000.00
Shortfall		-
Total Distribution Amount		2,416,006.43

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	192,006.43
Quarterly Interest Paid	-	-	192,006.43
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	2,224,000.00
Quarterly Principal Paid	-	-	2,224,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	2,416,006.43

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
December 31, 2025
(Unaudited)

ASSETS

Cash	\$ 3,393,005
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	54,430,764
Accrued Interest Receivable	3,830,049
Other Assets	130,707
Prepaid and Deferred Expenses	-
FIB/SAP Receivable	221,797
Interfund Receivables	-
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Total Assets	\$ 62,006,321

LIABILITIES AND NET ASSETS

Notes Payable, Net	12,198,275
Accrued Interest Payable	133,566
Other Accounts Payable & Accrued Expenses	50,195
FIB/SAP Payable	-
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Total Liabilities	\$ 12,382,036
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Net Assets	49,624,285
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Total Liabilities and Net Assets	\$ 62,006,321

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