

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	10/25/25
Collection Period	07/01/2025 -09/30/2025
Contact Name	Rolake Adedara
Contact Number	847-631-8574
Contact Email	rolake.adedara@illinois.gov
Website	

Notes (FFELP)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	5.08225%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	5.65225%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	5.50225%	SOFR plus 0.90%		154,000,000	17,774,000	218,991	2,200,000	15,574,000	13,576,000	100.00%	07/25/45
Total					604,000,000	17,774,000	218,991	2,200,000	15,574,000	13,576,000	100.00%	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	59,882,401.96	(1,590,128.86)	58,292,273.10
Accrued Interest	3,684,875.38	182,753.77	3,867,629.15
Total Pool Balance	63,567,277.34	(1,407,375.09)	62,159,902.25
Total Accounts Balance	3,430,998.50	(227,146.05)	3,203,852.45
Total Trust Assets	66,998,275.84	(1,634,521.14)	65,363,754.70
Weighted Average Coupon (WAC)	5.64%		5.50%
Weighted Average Maturity (WAM)	135.74		135.28
Number of Loans	8,285		8,052
Number of Borrowers	3,935		3,811
Average Borrower Indebtedness	16,154.33		16,310.65

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	949,128.87	65.27	949,194.14
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	2,464,131.12	(227,212.54)	2,236,918.58
Loan Fund	-	-	-
Department Rebate Fund	17,738.51	1.22	17,739.73
Total Accounts Balance	3,430,998.50	(227,146.05)	3,203,852.45
Overcollateralization Amount			

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	59,882,401.96	(1,590,128.86)	58,292,273.10
Accrued Interest Receivable on Loans	3,684,875.38	182,753.77	3,867,629.15
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	3,430,998.50	(227,146.05)	3,203,852.45
Total Assets	66,998,275.84	(1,634,521.14)	65,363,754.70
Liabilities			
Bonds Payable	17,774,000.00	(2,200,000.00)	15,574,000.00
Accrued Interest on Senior Bonds	248,228.00	(29,237.00)	218,991.00
Total Liabilities	18,022,228.00	(2,229,237.00)	15,792,991.00
Total Parity %	371.75%		413.88%

CPR (constant pmt rate)	
Lifetime	%
	-0.57%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Nelnet	58,193,395	90.40%	7,217	287,103
Sallie Mae (Navient)	5,966,508	9.60%	835	103,096
Total	62,159,902	100.00%	8,052	390,199

Portfolio by Loan Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	15	2	43,533.72	4,718.65	0.1%	0.0%	
Grace	-	13	-	39,035.69	0.0%	0.1%	
Repayment							
Current	6,264	6,061	48,615,651.23	47,008,487.98	76.5%	75.6%	
31-60 Days Delinquent	245	220	1,809,399.00	1,569,904.65	2.8%	2.5%	
61-90 Days Delinquent	172	112	1,131,713.39	894,075.23	1.8%	1.4%	
91-120 Days Delinquent	86	73	571,697.15	498,450.01	0.9%	0.8%	
121-180 Days Delinquent	128	108	1,063,494.13	844,405.07	1.7%	1.4%	
181-270 Days Delinquent	207	129	1,485,470.56	858,338.86	2.3%	1.4%	
271+ Days Delinquent	287	388	2,451,174.55	3,275,513.43	3.9%	5.3%	
Total Repayment	7,389	7,091	57,128,600.01	54,949,675.23	89.9%	88.4%	
Forbearance	400	439	3,044,313.07	3,746,669.48	4.8%	6.0%	
Deferment	421	444	3,057,158.67	3,029,604.13	4.8%	4.9%	
Claims in Progress	60	63	293,671.87	390,199.07	0.5%	0.6%	
Claims Denied	-	-	-	-	0.0%	0.0%	
Total Portfolio	8,285	8,052	63,567,277.34	62,159,902.25	100.0%	100.0%	0.00

Delinquency Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	6,264	6,061	48,615,651.23	47,008,487.98	85.1%	85.5%	
31-60 Days Delinquent	245	220	1,809,399.00	1,569,904.65	3.2%	2.9%	
61-90 Days Delinquent	172	112	1,131,713.39	894,075.23	2.0%	1.6%	
91-120 Days Delinquent	86	73	571,697.15	498,450.01	1.0%	0.9%	
121-180 Days Delinquent	128	108	1,063,494.13	844,405.07	1.9%	1.5%	
181-270 Days Delinquent	207	129	1,485,470.56	858,338.86	2.6%	1.6%	
271+ Days Delinquent	287	388	2,451,174.55	3,275,513.43	4.3%	6.0%	
Total Portfolio	7,389	7,091	57,128,600.01	54,949,675.23	100.0%	100.0%	

Portfolio by Loan Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	1,429	1,355	16,860,102.75	15,516,681.76	24.9%	25.0%	
Unsubsidized Consolidation Loans	1,223	1,241	14,566,013.03	14,102,223.46	22.9%	22.7%	
Subsidized Stafford Loans	3,139	3,038	13,754,957.08	13,514,653.70	21.6%	21.7%	
Unsubsidized Stafford Loans	2,348	2,277	16,805,599.63	16,506,217.39	26.4%	26.6%	
PLUS / GradPLUS / SLS Loans	146	141	2,590,644.86	2,515,125.94	4.1%	4.1%	
Total Balance	8,285	8,052	63,567,277.34	62,159,902.25	100.0%	100.0%	

Portfolio by School Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	

4 Year or Graduate	7,334	7,119	56,621,015.90	55,221,072.05	89.1%	88.8%
2-Year	236	228	2,920,774.07	2,917,693.69	4.6%	4.7%
Prop./Tech./Voc.	697	684	3,915,238.92	3,888,152.22	6.2%	6.3%
Other Loans	18	21	110,248.46	132,994.28	0.2%	0.2%
Total Balance	8,285	8,052	63,567,277.34	62,159,902.25	100.0%	100.0%

(a) Footnotes

(b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	53,421,253.84	52,119,234.01	84.0%	83.8%
T-Bill Loans	8,824,762.74	8,708,195.47	13.9%	14.0%
1 Year CMT	1,321,260.77	1,332,472.77	2.1%	2.1%
Total Balance	63,567,277.34	62,159,902.25	100.0%	100.0%

(a) Footnotes

(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

Distribution Date	25-Oct-25
Collection Period	07/01/2025 -09/30/2025

Collection Activity

Collection Account	(As of Date)
	9/30/2025
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	7,787.32
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	231,348.92
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	1,997,782.34
Total Available Funds	2,236,918.58

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	9/30/2025
Trustee Fees	625.00
Servicing Fees	-
Administration Fees	7,219.64
Subordinate Administration Fees	14,439.28
Other Fees	-
Total Fees	22,283.92

Cumulative Default Rate	(As of Date)
	9/30/2025
Current Period's Defaults	236,341.53
Cumulative Defaults	109,684,170.77
Cumulative Default Rate	17.46%
Cumulative Recoveries (including reimbursements and collections)	107,217,590.49
Cumulative Net Loss	2.25%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	2,236,918.58	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	625.00	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	14,439.28	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	218,990.77	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	1,407,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	591,000.00	

Principal and Interest Distributions	As of Date	9/30/2025
Quarterly Interest Due	218,990.77	
Quarterly Interest Paid	218,990.77	
Interest Shortfall	-	
Interest Carryover Due	-	
Interest Carryover Paid	-	
Interest Carryover	-	
Quarterly Principal Distribution Amount	1,998,000.00	
Quarterly Principal Paid	1,998,000.00	
Shortfall	-	
Total Distribution Amount	2,216,990.77	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	218,990.77
Quarterly Interest Paid	-	-	218,990.77
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	1,998,000.00
Quarterly Principal Paid	-	-	1,998,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	2,216,990.77

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
September 30, 2025
(Unaudited)

ASSETS

Cash	\$ 3,203,852
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	56,174,739
Accrued Interest Receivable	3,668,511
Other Assets	105,465
Prepaid and Deferred Expenses	-
FIB/SAP Receivable	235,341
Interfund Receivables	-
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Total Assets	<u><u>\$ 63,387,909</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	15,154,908
Accrued Interest Payable	159,482
Other Accounts Payable & Accrued Expenses	25,692
FIB/SAP Payable	-
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Total Liabilities	<u><u>\$ 15,340,083</u></u>
Net Assets	48,047,826
Total Liabilities and Net Assets	<u><u>\$ 63,387,909</u></u>

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