

Student Loan Backed Reporting Template
Quarterly Distribution Report

| | |
|--------------------------|--|
| Issuer | Illinois Student Assistance Commission |
| Deal Name | Series 2010-1 |
| Distribution Date | 10/25/24 |
| Collection Period | 07/01/2024 -09/30/2024 |
| Contact Name | Rolake Adedara |
| Contact Number | 847-631-8574 |
| Contact Email | rolake_adedara@illinois.gov |
| Website | |

| Notes (FFELP) | | | | | | | | | | | | |
|---------------|-----------|----------|------------------|----------------|------------------|---------------|------------------|----------------|---------------|---------------------|-----------------|----------|
| Class | CUSIP | Rate | Index | Auction Status | Original Balance | Beg Princ Bal | Interest Accrual | Principal Paid | End Princ Bal | Bal after Waterfall | % of Securities | Maturity |
| A-1 | 452281JB5 | 0.00000% | LIBOR plus 0.48% | | 181,000,000 | - | - | - | - | - | 0.00% | 04/25/17 |
| A-2 | 452281JC3 | 0.00000% | LIBOR plus 1.05% | | 269,000,000 | - | - | - | - | - | 0.00% | 04/25/22 |
| A-3 | 452281JD1 | 6.52075% | SOFR plus 0.90% | | 154,000,000 | 34,867,000 | 443,633 | 8,245,000 | 26,622,000 | 22,495,000 | 100.00% | 07/25/45 |
| Total | | | | | 604,000,000 | 34,867,000 | 443,633 | 8,245,000 | 26,622,000 | 22,495,000 | 100.00% | |

| Portfolio Summary | | | |
|---------------------------------|----------------------|-----------------------|----------------------|
| | Beg Balance | Activity | End Balance |
| Principal Balance | 68,232,226.82 | (3,570,968.15) | 64,661,258.67 |
| Accrued Interest | 3,520,576.45 | 151,420.74 | 3,671,997.19 |
| Total Pool Balance | 71,752,803.27 | (3,419,547.41) | 68,333,255.86 |
| Total Accounts Balance | 9,805,092.51 | (4,248,977.45) | 5,556,115.06 |
| Total Trust Assets | 81,557,895.78 | (7,668,524.86) | 73,889,370.92 |
| Weighted Average Coupon (WAC) | 5.61% | | 5.58% |
| Weighted Average Maturity (WAM) | 134.29 | | 133.47 |
| Number of Loans | 9,654 | | 9,082 |
| Number of Borrowers | 4,593 | | 4,322 |
| Average Borrower Indebtedness | 15,622.21 | | 15,810.56 |

| Funds and Accounts | | | |
|---------------------------------------|---------------------|-----------------------|---------------------|
| | Beg Balance | Activity | End Balance |
| Reserve Account | 950,693.59 | 127.26 | 950,820.85 |
| Reserve Amt Required | 941,406.82 | - | 941,406.82 |
| Capitalized Interest Account | - | - | - |
| Capitalized Interest Account Required | - | - | - |
| Collection Fund | 8,836,631.16 | (4,249,107.09) | 4,587,524.07 |
| Loan Fund | - | - | - |
| Department Rebate Fund | 17,767.76 | 2.38 | 17,770.14 |
| Total Accounts Balance | 9,805,092.51 | (4,248,977.45) | 5,556,115.06 |
| Overcollateralization Amount | - | - | - |

| Balance Sheet and Parity | | | |
|--------------------------------------|----------------------|-----------------------|----------------------|
| | Beg Balance | Activity | End Balance |
| Assets | | | |
| Loans Receivable | 68,232,226.82 | (3,570,968.15) | 64,661,258.67 |
| Accrued Interest Receivable on Loans | 3,520,576.45 | 151,420.74 | 3,671,997.19 |
| Accrued Interest on Investment | - | - | - |
| Accrued Interest Subsidy Payments | - | - | - |
| Total Accounts/Funds Balance | 9,805,092.51 | (4,248,977.45) | 5,556,115.06 |
| Total Assets | 81,557,895.78 | (7,668,524.86) | 73,889,370.92 |
| Liabilities | | | |
| Bonds Payable | 34,867,000.00 | (8,245,000.00) | 26,622,000.00 |
| Accrued Interest on Senior Bonds | 573,720.00 | (130,087.00) | 443,633.00 |
| Total Liabilities | 35,440,720.00 | (8,375,087.00) | 27,065,633.00 |
| Total Parity % | 230.12% | | 273.00% |

| CPR (constant pmt rate) | |
|-------------------------|--------|
| | % |
| Lifetime | -0.04% |

| Servicer Balance | | | | |
|----------------------|-------------------|----------------|--------------|-----------------|
| | Balance | % of Portfolio | # of Loans | Cms Outstanding |
| Nelnet | 61,823,785 | 90.47% | 8,127 | 388,252 |
| Sallie Mae (Navient) | 6,509,471 | 9.53% | 955 | 34,910 |
| Total | 68,333,256 | 100.00% | 9,082 | 423,162 |

| Portfolio by Loan Status | | | | | | | |
|--------------------------|--------------|--------------|--------------------------------|----------------------|---------------|---------------|--|
| | # of Loans | | Balance (inc Accrued Interest) | | % of Balance | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| In School | 11 | 15 | 31,686.01 | 42,811.47 | 0.0% | 0.1% | |
| Grace | 4 | - | 10,882.07 | - | 0.0% | 0.0% | |
| Repayment | | | | | | | |
| Current | 7,046 | 6,732 | 53,067,217.80 | 51,317,873.73 | 74.0% | 75.1% | |
| 31-60 Days Delinquent | 252 | 180 | 1,802,054.16 | 1,008,388.04 | 2.5% | 1.5% | |
| 61-90 Days Delinquent | 216 | 55 | 1,559,307.35 | 421,188.54 | 2.2% | 0.6% | |
| 91-120 Days Delinquent | 138 | 85 | 986,031.24 | 516,631.65 | 1.4% | 0.8% | |
| 121-180 Days Delinquent | 294 | 104 | 1,594,096.26 | 779,766.64 | 2.2% | 1.1% | |
| 181-270 Days Delinquent | 124 | 93 | 1,089,230.71 | 849,736.06 | 1.5% | 1.2% | |
| 271+ Days Delinquent | 286 | 294 | 2,385,713.15 | 2,396,193.90 | 3.3% | 3.5% | |
| Total Repayment | 8,356 | 7,543 | 62,483,650.67 | 57,289,776.56 | 87.1% | 83.8% | |
| Forbearance | 562 | 919 | 4,051,504.96 | 6,842,752.65 | 5.6% | 10.0% | |
| Deferment | 593 | 525 | 4,150,199.29 | 3,734,753.20 | 5.8% | 5.5% | |
| Claims in Progress | 128 | 80 | 1,024,880.27 | 423,161.98 | 1.4% | 0.6% | |
| Claims Denied | - | - | - | - | 0.0% | 0.0% | |
| Total Portfolio | 9,654 | 9,082 | 71,752,803.27 | 68,333,255.86 | 100.0% | 100.0% | |

| Delinquency Status | | | | | | | |
|-------------------------|--------------|--------------|--------------------------------|----------------------|---------------|---------------|--|
| | # of Loans | | Balance (inc Accrued Interest) | | % of Balance | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Current | 7,046 | 6,732 | 53,067,217.80 | 51,317,873.73 | 84.9% | 88.6% | |
| 31-60 Days Delinquent | 252 | 180 | 1,802,054.16 | 1,008,388.04 | 2.9% | 1.9% | |
| 61-90 Days Delinquent | 216 | 55 | 1,559,307.35 | 421,188.54 | 2.5% | 0.7% | |
| 91-120 Days Delinquent | 138 | 85 | 986,031.24 | 516,631.65 | 1.6% | 0.9% | |
| 121-180 Days Delinquent | 294 | 104 | 1,594,096.26 | 779,766.64 | 2.6% | 1.4% | |
| 181-270 Days Delinquent | 124 | 93 | 1,089,230.71 | 849,736.06 | 1.7% | 1.5% | |
| 271+ Days Delinquent | 286 | 294 | 2,385,713.15 | 2,396,193.90 | 3.8% | 4.2% | |
| Total Portfolio | 8,356 | 7,543 | 62,483,650.67 | 57,289,776.56 | 100.0% | 100.0% | |

| Portfolio by Loan Type | | | | | | | |
|----------------------------------|--------------|--------------|--------------------------------|----------------------|---------------|---------------|--|
| | # of Loans | | Balance (inc Accrued Interest) | | % of Balance | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |
| Subsidized Consolidation Loans | 1,710 | 1,600 | 19,516,604.78 | 18,833,609.67 | 27.2% | 27.6% | |
| Unsubsidized Consolidation Loans | 1,362 | 1,277 | 15,638,034.02 | 14,642,520.20 | 21.8% | 21.4% | |
| Subsidized Stafford Loans | 3,695 | 3,486 | 15,242,290.80 | 14,493,613.45 | 21.2% | 21.2% | |
| Unsubsidized Stafford Loans | 2,722 | 2,857 | 19,803,730.48 | 17,675,253.85 | 25.9% | 25.9% | |
| PLUS / GradPLUS / SLS Loans | 165 | 162 | 2,752,143.20 | 2,688,258.69 | 3.8% | 3.9% | |
| Total Balance | 9,654 | 9,082 | 71,752,803.27 | 68,333,255.86 | 100.0% | 100.0% | |

| Portfolio by School Type | | | | | | | |
|--------------------------|------------|--------|--------------------------------|--------|--------------|--------|--|
| | # of Loans | | Balance (inc Accrued Interest) | | % of Balance | | |
| | Beginning | Ending | Beginning | Ending | Beginning | Ending | |

| | | | | | | |
|----------------------|--------------|--------------|----------------------|----------------------|---------------|---------------|
| 4 Year or Graduate | 8,556 | 8,043 | 64,037,301.80 | 60,986,058.75 | 89.2% | 89.2% |
| 2-Year | 260 | 253 | 3,152,560.35 | 2,996,818.91 | 4.4% | 4.4% |
| Prop./Tech./Voc. | 820 | 767 | 4,424,419.81 | 4,213,820.26 | 6.2% | 6.2% |
| Other Loans | 18 | 19 | 138,521.30 | 136,557.94 | 0.2% | 0.2% |
| Total Balance | 9,654 | 9,082 | 71,752,803.27 | 68,333,255.86 | 100.0% | 100.0% |

(a) Footnotes
(b) Footnotes

Portfolio Indices

| | Balance | | % of Total | |
|----------------------|----------------------|----------------------|---------------|---------------|
| | Beginning | Ending | Beginning | Ending |
| Fixed Loans | 60,747,204.38 | 57,370,387.11 | 84.7% | 84.8% |
| T-Bill Loans | 9,712,465.65 | 9,075,177.55 | 13.5% | 13.3% |
| 1 Year CMT | 1,293,133.24 | 1,287,691.20 | 1.8% | 1.9% |
| Total Balance | 71,752,803.27 | 68,333,255.86 | 100.0% | 100.0% |

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting Template
Monitoring Waterfall and Collections**

| | |
|-------------------|------------------------|
| Distribution Date | 25-Oct-24 |
| Collection Period | 07/01/2024 -09/30/2024 |

Collection Activity

| Collection Account | (As of Date) |
|---|---------------------|
| | 9/30/2024 |
| Collection Amount Received | - |
| Recoveries | - |
| Reserve Account | - |
| Excess of Required Reserve Account | 9,414.03 |
| Interest on Investment Earnings | - |
| Capitalized Interest Account (after a stepdown or release date) | - |
| Prefunding Account (after release date) | - |
| Payments from Guarantor | 961,295.01 |
| Sale Proceeds | - |
| Advances or Reimbursements | - |
| Reimbursements by Guarantors | - |
| Reimbursements by Servicers/Sellers | - |
| Prepayments | - |
| Purchased by Servicers/Sellers | - |
| Prior Month's Allocations or Adjustments | - |
| Investment Income | - |
| All Fees | - |
| Other Amounts Received in Collection | 3,616,815.03 |
| Total Available Funds | 4,587,524.07 |

(a) Footnotes
(b) Footnotes

| Fees Due for Current Period | (As of Date) |
|---------------------------------|------------------|
| | 9/30/2024 |
| Trustee Fees | 625.00 |
| Servicing Fees | - |
| Administration Fees | 8,058.84 |
| Subordinate Administration Fees | 16,117.68 |
| Other Fees | - |
| Total Fees | 24,801.51 |

| Cumulative Default Rate | (As of Date) |
|--|----------------|
| | 9/30/2024 |
| Current Period's Defaults | 980,411.61 |
| Cumulative Defaults | 107,933,005.11 |
| Cumulative Default Rate | 17.18% |
| Cumulative Recoveries (including reimbursements and collections) | 105,502,343.94 |
| Cumulative Net Loss | 2.25% |

(a) Footnotes

Waterfall Activity

| Waterfall for Distribution | Amount Due | Amount Remaining |
|---|--------------|------------------|
| Total Net Available Funds | 4,587,524.07 | |
| First: Payments required under any applicable joint sharing agreement | - | |
| Second: Trustee fees and expenses and any unpaid trustee fees and expenses | 625.00 | |
| Third: Servicing fees and expenses and prior unpaid servicing fees and expenses | - | |
| Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses | 16,117.68 | |
| Fifth: Interest on the Notes | | |
| A-1: | - | |
| A-2: | - | |
| A-3 | 443,632.71 | |
| Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance | - | |
| Seventh: Principal payments in the amount of the Principal Distribution Amount | | |
| A-1: | - | |
| A-2: | - | |
| A-3 | 3,419,000.00 | |
| Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses | - | |
| Ninth: Any unpaid carryover servicing fees | - | |
| Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full | | |
| A-1: | - | |
| A-2: | - | |
| A-3: | 708,000.00 | |

| Principal and Interest Distributions | As of Date | 9/30/2024 |
|---|---------------------|-----------|
| Quarterly Interest Due | 443,632.71 | |
| Quarterly Interest Paid | 443,632.71 | |
| Interest Shortfall | - | |
| Interest Carryover Due | - | |
| Interest Carryover Paid | - | |
| Interest Carryover | - | |
| Quarterly Principal Distribution Amount | 4,127,000.00 | |
| Quarterly Principal Paid | 4,127,000.00 | |
| Shortfall | - | |
| Total Distribution Amount | 4,570,632.71 | |

| Principal and Interest Distributions | Class A-1 | Class A-2 | Class A-3 |
|---|-----------|-----------|---------------------|
| Quarterly Interest Due | - | - | 443,632.71 |
| Quarterly Interest Paid | - | - | 443,632.71 |
| Interest Shortfall | - | - | - |
| Interest Carryover Due | - | - | - |
| Interest Carryover Paid | - | - | - |
| Interest Carryover | - | - | - |
| Quarterly Principal Distribution Amount | - | - | 4,127,000.00 |
| Quarterly Principal Paid | - | - | 4,127,000.00 |
| Shortfall | - | - | - |
| Total Distribution Amount | - | - | 4,570,632.71 |

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
September 30, 2024
(Unaudited)

ASSETS

| | |
|---|-----------------------------|
| Cash | \$ 5,556,115 |
| Assets Held by Trustee | |
| Investments | |
| Student Loans Receivable <i>net of allowances</i> | 62,645,814 |
| Accrued Interest Receivable | 3,559,085 |
| Other Assets | 134,898 |
| Prepaid and Deferred Expenses | - |
| FIB/SAP Receivable | 494,052 |
| Interfund Receivables | - |
| | <hr/> |
| Total Assets | <u><u>\$ 72,389,964</u></u> |

LIABILITIES AND NET ASSETS

| | |
|---|-----------------------------|
| Notes Payable, Net | 26,622,000 |
| Accrued Interest Payable | 323,080 |
| Other Accounts Payable & Accrued Expenses | 3,473,935 |
| FIB/SAP Payable | - |
| | <hr/> |
| Total Liabilities | <u><u>\$ 30,419,015</u></u> |
| Net Assets | 41,970,949 |
| Total Liabilities and Net Assets | <u><u>\$ 72,389,964</u></u> |

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