

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	10/25/22
Collection Period	07/01/2022 - 09/30/2022
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	thomas.hood@illinois.gov
Website	

Notes (FFELP)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	3.88300%	LIBOR plus 0.90%		154,000,000	81,972,000	431,819	5,434,000	76,538,000	68,550,000	100.00%	07/25/45
Total					604,000,000	81,972,000	431,819	5,434,000	76,538,000	68,550,000	100.00%	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	112,043,521.49	(7,888,564.62)	104,354,956.87
Accrued Interest	6,036,975.89	(268,671.41)	5,768,304.48
Total Pool Balance	118,080,497.38	(7,957,236.03)	110,123,261.35
Total Accounts Balance	5,787,570.23	3,939,833.89	9,727,404.12
Total Trust Assets	123,868,067.61	(4,017,402.14)	119,850,665.47
Weighted Average Coupon (WAC)	5.01%		5.17%
Weighted Average Maturity (WAM)	157		157
Number of Loans	16,071		15,055
Number of Borrowers	7,440		7,064
Average Borrower Indebtedness	15,871.03		15,589.36

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	943,100.09	2,091.35	945,191.44
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	5,867,223.74	2,897,196.98	8,764,420.72
Loan Fund	-	-	-
Department Rebate Fund	1,919.31	15,872.65	17,791.96
Total Accounts Balance	5,787,570.23	2,915,160.98	9,727,404.12
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	122,983,155.71	(18,628,198.84)	104,354,956.87
Accrued Interest Receivable on Loans	6,185,890.68	(417,586.20)	5,768,304.48
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	7,541,576.02	2,185,828.10	9,727,404.12
Total Assets	136,710,622.41	(16,859,956.94)	119,850,665.47
Liabilities			
Bonds Payable	94,004,000.00	(17,466,000.00)	76,538,000.00
Accrued Interest on Senior Bonds	431,819.39	288,564.77	720,384.16
Total Liabilities	94,180,456.16	(17,177,435.23)	77,258,384.16
Total Parity %	145.16%		155.13%

CPR (constant pmt rate)	
	%
Lifetime	1.57%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	101,032,675	91.75%	15,135	332,123
Sallie Mae	9,090,586	8.25%	(80)	75,911
Total	110,123,261	100.00%	15,055	1,008,033

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
	In School	21	17	81,494.49	44,880.86	0.1%
Grace	18	10	133,328.67	136,164.69	0.1%	0.1%
Repayment						
Current	12,584	11,904	92,404,583.93	88,519,497.32	78.3%	80.4%
31-60 Days Delinquent	463	352	3,063,107.20	2,242,764.13	2.6%	2.0%
61-90 Days Delinquent	277	163	2,075,986.64	1,182,809.22	1.8%	1.1%
91-120 Days Delinquent	68	133	317,647.96	754,401.08	0.3%	0.7%
121-180 Days Delinquent	164	268	1,038,392.14	1,850,638.55	0.9%	1.7%
181-270 Days Delinquent	177	160	1,498,766.30	1,022,415.50	1.3%	0.9%
271+ Days Delinquent	308	321	2,515,505.00	2,787,431.98	2.1%	2.5%
Total Repayment	14,041	13,301	102,913,989.17	98,359,957.78	87.2%	89.3%
Forbearance	1,163	916	10,083,107.19	6,645,742.38	8.5%	6.0%
Deferment	703	686	3,770,697.64	3,928,482.48	3.2%	3.6%
Claims in Progress	125	125	1,097,880.22	1,008,033.16	0.9%	0.9%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	16,071	15,055	118,080,497.38	110,123,261.35	100.0%	100.0%

Delinquency Status						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	12,584	11,904	92,404,583.93	88,519,497.32	89.8%	90.0%
31-60 Days Delinquent	463	352	3,063,107.20	2,242,764.13	3.0%	2.3%
61-90 Days Delinquent	277	163	2,075,986.64	1,182,809.22	2.0%	1.2%
91-120 Days Delinquent	68	133	317,647.96	754,401.08	0.3%	0.8%
121-180 Days Delinquent	164	268	1,038,392.14	1,850,638.55	1.0%	1.9%
181-270 Days Delinquent	177	160	1,498,766.30	1,022,415.50	1.5%	1.0%
271+ Days Delinquent	308	321	2,515,505.00	2,787,431.98	2.4%	2.8%
Total Portfolio	14,041	13,301	102,913,989.17	98,359,957.78	100.0%	100.0%

Portfolio by Loan Type						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	2,444	2,328	29,289,943.13	27,273,025.26	24.8%	24.8%
Unsubsidized Consolidation Loans	2,263	2,164	30,059,854.69	28,043,960.13	25.5%	25.5%
Subsidized Stafford Loans	7,063	5,939	29,440,871.61	22,736,478.47	24.9%	20.6%
Unsubsidized Stafford Loans	4,014	4,354	24,557,493.10	27,544,389.36	20.8%	25.0%
PLUS / GradPLUS / SLS Loans	287	270	4,732,334.85	4,525,408.13	4.0%	4.1%
Total Balance	16,071	15,055	118,080,497.38	110,123,261.35	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

Portfolio by School Type

	# of Loans		Balance (Inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	12,307	11,480	97,449,265.83	90,767,727.87	82.5%	82.4%
2-Year	2,918	2,755	12,551,662.72	12,020,785.16	10.6%	10.9%
Prop./Tech./Voc.	632	616	2,807,388.80	2,775,044.05	2.4%	2.5%
Other Loans	214	204	5,272,180.03	4,559,704.27	4.5%	4.1%
Total Balance	16,071	15,055	118,080,497.38	110,123,261.35	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	101,418,888.56	94,764,228.75	85.9%	86.1%
T-Bill Loans	16,273,980.92	14,969,131.19	13.8%	13.6%
1 Year CMT	387,627.90	389,901.41	0.3%	0.4%
Total Balance	118,080,497.38	110,123,261.35	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

Student Loan Backed Reporting Template
Monitoring Waterfall and Collections

Distribution Date	25-Oct-22
Collection Period	07/01/2022 - 09/30/2022

Collection Activity

Collection Account	(As of Date)
	9/30/2022
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	574.17
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	399,990.25
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	8,363,856.30
Total Available Funds	8,764,420.72

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	9/30/2022
Trustee Fees	1,148.07
Servicing Fees	-
Administration Fees	26,320.75
Subordinate Administration Fees	28,179.79
Other Fees	-
Total Fees	55,648.61

Cumulative Default Rate	(As of Date)
	9/30/2022
Current Period's Defaults	1,000,945.94
Cumulative Defaults	100,307,915.40
Cumulative Default Rate	15.96%
Cumulative Recoveries (including reimbursements and collections)	98,027,320.81
Cumulative Net Loss	2.27%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	8,764,420.72	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	1,148.07	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	54,500.54	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	720,384.16	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	7,955,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	33,000.00	

Principal and Interest Distributions	As of Date	9/30/2022
Quarterly Interest Due	720,384.16	
Quarterly Interest Paid	720,384.16	
Interest Shortfall	-	
Interest Carryover Due	-	
Interest Carryover Paid	-	
Interest Carryover	-	
Quarterly Principal Distribution Amount	7,988,000.00	
Quarterly Principal Paid	7,988,000.00	
Shortfall	-	
Total Distribution Amount	8,708,384.16	

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	720,384.16
Quarterly Interest Paid	-	-	720,384.16
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	7,988,000.00
Quarterly Principal Paid	-	-	7,988,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	8,708,384.16

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
September 30, 2022
(Unaudited)

ASSETS

Cash	\$ 9,727,404
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	102,722,891
Accrued Interest Receivable	5,768,304
Other Assets	105,486
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u>\$ 118,089,788</u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	76,538,000
Accrued Interest Payable	524,628
Other Accounts Payable & Accrued Expenses	40,792,862
FIB/SAP Payable	234,298
Total Liabilities	<u>\$ 118,089,788</u>

Net Assets

Total Liabilities and Net Assets	<u>\$ 118,089,788</u>
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