

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	07/25/22
Collection Period	04/01/2022 - 06/30/2022
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	thomas.hood@illinois.gov
Website	

Notes (FFELP)												
Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	2.08400%	LIBOR plus 0.90%		154,000,000	87,688,000	253,794	5,716,000	81,972,000	76,538,000	100.00%	07/25/45
Total					604,000,000	87,688,000	253,794	5,716,000	81,972,000	76,538,000	100.00%	

Portfolio Summary			
	Beg Balance	Activity	End Balance
Principal Balance	117,584,558.81	(5,541,037.32)	112,043,521.49
Accrued Interest	5,987,810.80	49,165.09	6,036,975.89
Total Pool Balance	123,572,369.61	(5,491,872.23)	118,080,497.38
Total Accounts Balance	5,787,570.23	1,024,672.91	6,812,243.14
Total Trust Assets	129,359,939.84	(4,467,199.32)	124,892,740.52
Weighted Average Coupon (WAC)	4.99%		5.01%
Weighted Average Maturity (WAM)	155		157
Number of Loans	16,742		16,071
Number of Borrowers	7,755		7,440
Average Borrower Indebtedness	15,934.54		15,871.03

Funds and Accounts			
	Beg Balance	Activity	End Balance
Reserve Account	942,525.92	574.17	943,100.09
Reserve Amt Required	941,406.82	-	941,406.82
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	6,001,015.26	(133,791.52)	5,867,223.74
Loan Fund	-	-	-
Department Rebate Fund	10,684.28	(8,764.97)	1,919.31
Total Accounts Balance	5,787,570.23	(141,982.32)	6,812,243.14
Overcollateralization Amount	-	-	-

Balance Sheet and Parity			
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	122,983,155.71	(10,939,634.22)	112,043,521.49
Accrued Interest Receivable on Loans	6,185,890.68	(148,914.79)	6,036,975.89
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	7,541,576.02	(729,332.88)	6,812,243.14
Total Assets	136,710,622.41	(11,817,881.89)	124,892,740.52
Liabilities			
Bonds Payable	94,004,000.00	(12,032,000.00)	81,972,000.00
Accrued Interest on Senior Bonds	253,793.19	178,026.20	431,819.39
Total Liabilities	94,180,456.16	(11,853,973.80)	82,403,819.39
Total Parity %	145.16%		151.56%

CPR (constant pmt rate)	
	%
Lifetime	-1.76%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	108,547,439	91.93%	15,135	381,886
Sallie Mae	9,533,058	8.07%	936	115,992
Total	118,080,497	100.00%	16,071	1,097,880

Portfolio by Loan Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
In School	27	21	172,894.72	81,494.49	0.1%	0.1%	
Grace	12	18	40,832.81	133,328.67	0.0%	0.1%	
Repayment							
Current	13,082	12,584	96,784,170.17	92,404,583.93	78.3%	78.3%	
31-60 Days Delinquent	346	463	2,385,330.78	3,063,107.20	1.9%	2.6%	
61-90 Days Delinquent	177	277	1,629,316.64	2,075,986.64	1.3%	1.8%	
91-120 Days Delinquent	198	68	1,737,614.04	317,647.96	1.4%	0.3%	
121-180 Days Delinquent	129	164	772,750.36	1,038,392.14	0.6%	0.9%	
181-270 Days Delinquent	185	177	1,355,210.18	1,498,766.30	1.1%	1.3%	
271+ Days Delinquent	345	308	2,792,047.55	2,515,505.00	2.3%	2.1%	
Total Repayment	14,462	14,041	107,456,439.72	102,913,989.17	87.0%	87.2%	
Forbearance	1,314	1,163	10,690,923.38	10,083,107.19	8.7%	8.5%	
Deferment	873	703	4,996,735.30	3,770,697.64	4.0%	3.2%	
Claims in Progress	54	125	214,543.68	1,097,880.22	0.2%	0.9%	
Claims Denied	-	-	-	-	0.0%	0.0%	
Total Portfolio	16,742	16,071	123,572,369.61	118,080,497.38	100.0%	100.0%	

Delinquency Status							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Current	13,082	12,584	96,784,170.17	92,404,583.93	90.1%	89.8%	
31-60 Days Delinquent	346	463	2,385,330.78	3,063,107.20	2.2%	3.0%	
61-90 Days Delinquent	177	277	1,629,316.64	2,075,986.64	1.5%	2.0%	
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271+ Days Delinquent	345	308	2,792,047.55	2,515,505.00	2.6%	2.4%	
Total Portfolio	14,462	14,041	107,456,439.72	102,913,989.17	100.0%	100.0%	

Portfolio by Loan Type							
	# of Loans		Balance (inc Accrued Interest)		% of Balance		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Subsidized Consolidation Loans	2,562	2,444	30,931,978.73	29,289,943.13	25.0%	24.8%	
Unsubsidized Consolidation Loans	2,367	2,263	31,780,561.60	30,059,854.69	25.7%	25.5%	
Subsidized Stafford Loans	7,309	7,063	30,292,934.04	29,440,871.61	24.5%	24.9%	
Unsubsidized Stafford Loans	4,201	4,014	25,594,182.84	24,557,493.10	20.7%	20.8%	
PLUS / GradPLUS / SLS Loans	303	287	4,972,712.40	4,732,334.85	4.0%	4.0%	
Total Balance	16,742	16,071	123,572,369.61	118,080,497.38	100.0%	100.0%	

(a) Footnotes
 (b) Footnotes

Portfolio by School Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	12,990	12,307	102,992,242.08	97,449,265.83	83.3%	82.5%
2-Year	2,953	2,918	12,811,121.80	12,551,662.72	10.4%	10.6%
Prop./Tech./Voc.	620	632	2,742,894.05	2,807,388.80	2.2%	2.4%
Other Loans	179	214	5,026,111.68	5,272,180.03	4.1%	4.5%
Total Balance	16,742	16,071	123,572,369.61	118,080,497.38	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

Portfolio Indices

	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	106,195,066.45	101,418,888.56	85.9%	85.9%
T-Bill Loans	16,973,949.99	16,273,980.92	13.7%	13.8%
1 Year CMT	403,353.17	387,627.90	0.3%	0.3%
Total Balance	123,572,369.61	118,080,497.38	100.0%	100.0%

(a) Footnotes
 (b) Footnotes

Student Loan Backed Reporting Template
Monitoring Waterfall and Collections

Distribution Date	25-Jul-22
Collection Period	04/01/2022 - 06/30/2022

Collection Activity

Collection Account	(As of Date)
	6/30/2022
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	574.17
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	399,990.25
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	5,466,659.32
Total Available Funds	5,867,223.74

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date)
	6/30/2022
Trustee Fees	-
Servicing Fees	-
Administration Fees	-
Subordinate Administration Fees	-
Other Fees	-
Total Fees	-

Cumulative Default Rate	(As of Date)
	6/30/2022
Current Period's Defaults	406,355.18
Cumulative Defaults	99,306,969.46
Cumulative Default Rate	15.80%
Cumulative Recoveries (including reimbursements and collections)	97,040,723.54
Cumulative Net Loss	2.28%

(a) Footnotes

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	5,867,223.74	
First: Payments required under any applicable joint sharing agreement	-	
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	1,229.58	
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	174.68	
Fifth: Interest on the Notes		
A-1:	-	
A-2:	-	
A-3:	431,819.48	
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	
Seventh: Principal payments in the amount of the Principal Distribution Amount		
A-1:	-	
A-2:	-	
A-3:	5,434,000.00	
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	-	
Ninth: Any unpaid carryover servicing fees	-	
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full		
A-1:	-	
A-2:	-	
A-3:	-	

Principal and Interest Distributions	As of Date	6/30/2022
Quarterly Interest Due		431,819.48
Quarterly Interest Paid		431,819.48
Interest Shortfall		-
Interest Carryover Due		-
Interest Carryover Paid		-
Interest Carryover		-
Quarterly Principal Distribution Amount		5,434,000.00
Quarterly Principal Paid		5,434,000.00
Shortfall		-
Total Distribution Amount		5,865,819.48

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	431,819.48
Quarterly Interest Paid	-	-	431,819.48
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	5,434,000.00
Quarterly Principal Paid	-	-	5,434,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	5,865,819.48

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
June 30, 2022
(Unaudited)

ASSETS

Cash	\$ 6,812,243
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	110,548,060
Accrued Interest Receivable	6,036,976
Other Assets	105,486
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u><u>\$ 123,268,467</u></u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	81,972,000
Accrued Interest Payable	313,188
Other Accounts Payable & Accrued Expenses	40,748,982
FIB/SAP Payable	234,298
Total Liabilities	<u><u>\$ 123,268,467</u></u>
Net Assets	-
Total Liabilities and Net Assets	<u><u>\$ 123,268,467</u></u>

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