

Student Loan Backed Reporting Template
Quarterly Distribution Report

Issuer	Illinois Student Assistance Commission
Deal Name	Series 2010-1
Distribution Date	10/25/19
Collection Period	07/01/2019 - 09/30/2019
Contact Name	Thomas Hood
Contact Number	847-831-8311
Contact Email	thomas.hood@illinois.gov
Website	

Notes (FFELP)

Class	CUSIP	Rate	Index	Auction Status	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Maturity
A-1	452281JB5	0.00000%	LIBOR plus 0.48%		181,000,000	-	-	-	-	-	0.00%	04/25/17
A-2	452281JC3	0.00000%	LIBOR plus 1.05%		269,000,000	-	-	-	-	-	0.00%	04/25/22
A-3	452281JD1	3.17550%	LIBOR plus 0.90%		154,000,000	143,046,000	1,116,882	5,417,000	137,629,000	131,195,000	100.00%	07/25/45
Total					604,000,000	143,046,000	1,116,882	5,417,000	137,629,000	131,195,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	170,941,141.65	(6,552,858.07)	164,388,283.58
Accrued Interest	5,057,445.74	91,849.75	5,149,295.49
Total Pool Balance	175,998,587.39	(6,461,008.32)	169,537,579.07
Total Accounts Balance	8,080,947.96	889,650.41	8,970,598.37
Total Trust Assets	184,079,535.35	(5,571,357.91)	178,508,177.44
Weighted Average Coupon (WAC)	5.25%		5.74%
Weighted Average Maturity (WAM)	147		147
Number of Loans	25,631		24,531
Number of Borrowers	12,058		11,550
Average Borrower Indebtedness	14,596.00		14,678.58

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Reserve Account	946,097.75	(240.69)	945,857.06
Reserve Amt Required	946,097.75	(240.69)	945,857.06
Capitalized Interest Account	-	-	-
Capitalized Interest Account Required	-	-	-
Collection Fund	6,764,629.08	788,888.10	7,553,517.18
Loan Fund	-	-	-
Department Rebate Fund	370,221.13	101,003.00	471,224.13
Total Accounts Balance	8,080,947.96	889,650.41	8,970,598.37
Overcollateralization Amount	-	-	-

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	170,941,141.65	(6,552,858.07)	164,388,283.58
Accrued Interest Receivable on Loans	5,057,445.74	91,849.75	5,149,295.49
Accrued Interest on Investment	-	-	-
Accrued Interest Subsidy Payments	-	-	-
Total Accounts/Funds Balance	8,080,947.96	889,650.41	8,970,598.37
Total Assets	184,079,535.35	(5,571,357.91)	178,508,177.44
Liabilities			
Bonds Payable	143,046,000.00	(5,417,000.00)	137,629,000.00
Accrued Interest on Senior Bonds	1,258,418.38	(141,536.10)	1,116,882.27
Total Liabilities	144,304,418.38	(5,558,536.10)	138,745,882.27
Total Parity %	127.56%		128.66%

(a) Footnotes
(b) Footnotes

CPR (constant pmt rate)	
	%
Lifetime	4.26%

Servicer Balance

	Balance	% of Portfolio	# of Loans	Cms Outstanding
Edfinancial	157,118,134	92.67%	22,100	447,249
Sallie Mae	12,419,445	7.33%	2,431	(157,332)
Total	169,537,579	100.00%	24,531	289,917

(a) Footnotes

Portfolio by Loan Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	65	66	366,239.18	409,964.34	0.2%	0.2%
Grace	22	16	146,198.20	89,056.36	0.1%	0.1%
Repayment						
Current	20,044	19,085	140,694,256.63	135,048,789.82	79.9%	79.7%
31-60 Days Delinquent	624	553	3,840,519.88	4,032,102.98	2.2%	2.4%
61-90 Days Delinquent	368	300	2,551,849.96	2,066,702.11	1.4%	1.2%
91-120 Days Delinquent	207	171	1,090,877.55	897,035.29	0.6%	0.5%
121-180 Days Delinquent	252	345	1,781,746.77	2,153,107.45	1.0%	1.3%
181-270 Days Delinquent	222	258	1,305,608.89	1,911,975.19	0.7%	1.1%
271+ Days Delinquent	324	317	2,336,700.50	2,191,419.71	1.3%	1.3%
Total Repayment	22,041	21,029	153,601,560.18	148,301,132.55	87.3%	87.5%
Forbearance	1,610	1,626	11,522,309.97	10,954,034.07	6.5%	6.5%
Delinquent	1,828	1,738	9,858,298.45	9,493,474.61	5.6%	5.6%
Claims in Progress	65	56	503,981.41	289,917.14	0.3%	0.2%
Claims Denied	-	-	-	-	0.0%	0.0%
Total Portfolio	25,631	24,531	175,998,587.39	169,537,579.07	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Delinquency Status

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	20,044	19,085	140,694,256.63	135,048,789.82	91.6%	91.1%
31-60 Days Delinquent	624	553	3,840,519.88	4,032,102.98	2.5%	2.7%
61-90 Days Delinquent	368	300	2,551,849.96	2,066,702.11	1.7%	1.4%
91-120 Days Delinquent	207	171	1,090,877.55	897,035.29	0.7%	0.6%
121-180 Days Delinquent	252	345	1,781,746.77	2,153,107.45	1.2%	1.5%
181-270 Days Delinquent	222	258	1,305,608.89	1,911,975.19	0.8%	1.3%
271+ Days Delinquent	324	317	2,336,700.50	2,191,419.71	1.5%	1.5%
Total Portfolio	22,041	21,029	153,601,560.18	148,301,132.55	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by Loan Type

	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Subsidized Consolidation Loans	3,292	3,233	43,543,343.68	42,071,525.91	24.7%	24.8%
Unsubsidized Consolidation Loans	3,056	2,996	44,878,050.59	43,519,549.67	25.5%	25.7%
Subsidized Stafford Loans	10,801	10,254	36,492,992.61	34,955,385.88	20.7%	20.6%
Unsubsidized Stafford Loans	7,976	7,556	43,341,180.57	41,631,986.28	24.6%	24.6%
PLUS / GradPLUS / SLS Loans	506	492	7,743,019.94	7,359,131.33	4.4%	4.3%
Total Balance	25,631	24,531	175,998,587.39	169,537,579.07	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio by School Type						
	# of Loans		Balance (inc Accrued Interest)		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year or Graduate	19,546	16,712	147,842,831.46	142,505,015.81	84.0%	84.1%
2-Year	4,838	4,599	17,520,082.24	16,639,414.88	10.0%	9.8%
Prop./Tech./Voc.	964	947	3,704,683.26	3,676,086.18	2.1%	2.2%
Other Loans	283	273	6,930,990.43	6,717,062.20	3.9%	4.0%
Total Balance	25,631	24,531	175,998,587.39	169,537,579.07	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Portfolio Indices				
	Balance		% of Total	
	Beginning	Ending	Beginning	Ending
Fixed Loans	149,967,357.13	144,273,911.91	85.2%	85.1%
T-Bill Loans	25,549,791.96	24,799,751.61	14.5%	14.6%
1 Year CMT	461,438.30	463,915.55	0.3%	0.3%
Total Balance	175,998,587.39	169,537,579.07	100.0%	100.0%

(a) Footnotes
(b) Footnotes

Student Loan Backed Reporting Template
Monitoring Waterfall and Collections

Distribution Date	25-Oct-19
Collection Period	07/01/2019 - 09/30/2019

Collection Activity	
Collection Account	(As of Date) 9/30/2019
Collection Amount Received	-
Recoveries	-
Reserve Account	-
Excess of Required Reserve Account	4,867.21
Interest on Investment Earnings	-
Capitalized Interest Account (after a stepdown or release date)	-
Prefunding Account (after release date)	-
Payments from Guarantor	1,484,785.76
Sale Proceeds	-
Advances or Reimbursements	-
Reimbursements by Guarantors	-
Reimbursements by Servicers/Sellers	-
Prepayments	-
Purchased by Servicers/Sellers	-
Prior Month's Allocations or Adjustments	-
Investment Income	-
All Fees	-
Other Amounts Received in Collection	6,063,864.21
Total Available Funds	7,553,517.18

(a) Footnotes
(b) Footnotes

Fees Due for Current Period	(As of Date) 9/30/2019
Trustee Fees	2,064.44
Servicing Fees	55,967.81
Administration Fees	20,982.15
Subordinate Administration Fees	41,408.04
Other Fees	-
Total Fees	120,422.44

Cumulative Default Rate	(As of Date) 9/30/2019
Current Period's Defaults	1,514,278.47
Cumulative Defaults	90,913,748.24
Cumulative Default Rate	14.47%
Cumulative Recoveries (including reimbursements and collections)	88,963,632.32
Cumulative Net Loss	0.31%

(a) Footnotes

Waterfall Activity		
Waterfall for Distribution	Amount Due	Amount Remaining
Total Net Available Funds	7,553,517.18	-
First: Payments required under any applicable joint sharing agreement	-	-
Second: Trustee fees and expenses and any unpaid trustee fees and expenses	2,064.44	-
Third: Servicing fees and expenses and prior unpaid servicing fees and expenses	-	-
Fourth: Administration fees and expenses and any prior unpaid administration fees and expenses	-	-
Fifth: Interest on the Notes	-	-
A-1:	-	-
A-2:	-	-
A-3:	1,116,882.27	-
Sixth: Amounts necessary to restore the Reserve Fund to the specified Reserve Fund balance	-	-
Seventh: Principal payments in the amount of the Principal Distribution Amount	-	-
A-1:	-	-
A-2:	-	-
A-3:	6,434,000.00	-
Eighth: Subordinated administration fees and expenses and any prior unpaid subordinated administration fees and expenses	570.01	-
Ninth: Any unpaid carryover servicing fees	-	-
Tenth: To pay accelerated payments of principal to the Noteholders until they are paid in full	-	-
A-1:	-	-
A-2:	-	-
A-3:	-	-

Principal and Interest Distributions	As of Date	9/30/2019
Quarterly Interest Due	1,116,882.27	-
Quarterly Interest Paid	1,116,882.27	-
Interest Shortfall	-	-
Interest Carryover Due	-	-
Interest Carryover Paid	-	-
Interest Carryover	-	-
Quarterly Principal Distribution Amount	6,434,000.00	-
Quarterly Principal Paid	6,434,000.00	-
Shortfall	-	-
Total Distribution Amount	7,550,882.27	-

Principal and Interest Distributions	Class A-1	Class A-2	Class A-3
Quarterly Interest Due	-	-	1,116,882.27
Quarterly Interest Paid	-	-	1,116,882.27
Interest Shortfall	-	-	-
Interest Carryover Due	-	-	-
Interest Carryover Paid	-	-	-
Interest Carryover	-	-	-
Quarterly Principal Distribution Amount	-	-	6,434,000.00
Quarterly Principal Paid	-	-	6,434,000.00
Shortfall	-	-	-
Total Distribution Amount	-	-	7,550,882.27

Illinois Student Assistance Commission Series 2010-1
Balance Sheet
September 30, 2019
(Unaudited)

ASSETS

Cash	\$ 8,970,598
Assets Held by Trustee	
Investments	
Student Loans Receivable <i>net of allowances</i>	162,489,368
Accrued Interest Receivable	5,149,295
Other Assets	722,985
Prepaid and Deferred Expenses	
Interfund Receivables	
Total Assets	<u>\$ 177,332,247</u>

LIABILITIES AND NET ASSETS

Notes Payable, Net	137,629,000
Accrued Interest Payable	825,520
Other Accounts Payable & Accrued Expenses	22,661,438
FIB/SAP Payable	-
Total Liabilities	161,115,958
Net Assets	<u>16,216,289</u>
Total Liabilities and Net Assets	<u>\$ 177,332,247</u>

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