

ILLINOIS STUDENT ASSISTANCE COMMISSION
BALANCE SHEET (UNAUDITED)
FY 2026
AS OF 06/30/2026

	STUDENT LOAN OPERATING FUND	ILLINOIS DESIGNATED ACCOUNT PURCHASE PROGRAM	COLLEGE ILLINOIS! PREPAID TUITION FUND
ASSETS			
CASH AND CASH EQUIVALENTS UNRESTRICTED	73,657,217	1,195,297	9,442,208
CASH AND CASH EQUIVALENTS RESTRICTED	-	3,120,723	-
INVESTMENTS	15,027,000	25,867,624	352,325,398
INTEREST RECEIVABLE	220,879		7,924
STUDENT LOAN RECEIVABLE (NET OF LOAN LOSS RESERVE OF \$97M)	-	80,910,713	-
CONTRACTS RECEIVABLE (NET)	-	-	1,877,379
DUE FROM DEPARTMENT OF EDUCATION	-	219,059	-
DEFERRED OUTFLOW - PENSION & OPEB	699,382	270,998	-
DUE FROM OTHER ISAC FUNDS	1,912,673	-	-
DUE FROM OTHER STATE FUNDS	95,228	-	-
FIXED ASSETS NET OF DEPRECIATION	3,293,173	-	-
TOTAL ASSETS	\$ 94,905,552	111,584,413	363,652,909
LIABILITIES			
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	538,104	154,400	7,401,951
LEASE LIABILITY	796,002	-	-
BONDS PAYABLE (NET) ***	-	4,635,259	-
UNAMORTIZED GAIN ON NEW FINANCING	-	673,751	-
ACCRUED INTEREST PAYABLE	-	73,884	-
INVESTMENTS DUE TO TREASURER'S OFFICE	15,027,000	-	-
DUE TO OTHER ISAC FUNDS	-	1,888,861	23,812
DEFERRED INFLOW - PENSION & OPEB	9,884,154	936,423	-
NET LIABILITY - PENSION & OPEB	3,264,882	1,664,117	-
TUITION PAYABLE	-	-	298,620,971
TOTAL LIABILITIES	\$ 29,510,142	10,026,695	306,046,734
FUND BALANCES			
ALLOCATION OF STATE LIABILITY - PENSION & OPEB	(12,449,654)	(2,329,542)	-
RESTRICTED	-	52,550,552	57,606,175
UNRESTRICTED	77,845,064	51,336,708	-
TOTAL FUND BALANCES	\$ 65,395,410	101,557,718	57,606,175
TOTAL LIABILITIES AND FUND BALANCES	\$ 94,905,552	111,584,413	363,652,909

** Note: Numbers are tentative and subject to year-end and auditor adjustments.

**ILLINOIS STUDENT ASSISTANCE COMMISSION
INCOME STATEMENT (UNAUDITED)
GENERAL REVENUE FUND and EDUCATION ASSISTANCE FUND ADMINISTRATION
FY 2026
TWELVE MONTHS ENDED 06/30/2026**

DESCRIPTION	CURRENT YEAR	PRIOR YEAR	CY vs PY VARIANCE	CY vs PY %	BUDGET	CY vs BUDGET VARIANCE
APPROPRIATION						
2% of MAP	14,431,300	14,231,300	200,000	1.4%	14,431,300	0.0%
OUTREACH ADMINISTRATION	7,840,000				7,840,000	
LESS: RESERVE FOR OUTREACH ADMIN ²	(310,000)				(310,000)	
TOTAL OUTREACH ADMINISTRATION	7,530,000	7,840,000	(310,000)	-4.0%	7,530,000	0.0%
AGENCY OPERATIONS	8,440,000				8,440,000	
LESS: RESERVE FOR AGENCY OPERATIONS ²	(340,000)				(340,000)	
TOTAL AGENCY OPERATIONS	8,100,000	7,840,000	260,000	3.3%	8,100,000	0.0%
TOTAL ANNUAL APPROPRIATION	30,061,300	29,911,300	150,000	0.5%	30,061,300	0.0%
YTD APPROPRIATION - PROJECTED	30,061,300	29,911,300	150,000	0.5%	30,061,300	0.0%
EXPENDITURES						
PERSONAL SERVICES & FRINGE BENEFITS	18,766,364	18,018,551	747,813	4.2%	22,236,980	-15.6%
CONTRACTUAL SERVICES	2,796,461	3,009,304	(212,843)	-7.1%	4,458,020	-37.3%
RENTAL & MGMT OF REAL PROP	50,373	552,141	(501,768)	-90.9%	100,000	-49.6%
EQUIPMENT & TELECOM	405,936	-	405,936	100%	601,000	-32.5%
OTHER ADMIN EXPENSES	96,399	65	96,334	100%	179,000	-46.1%
TOTAL YTD EXPENDITURES, BEFORE ADDITIONAL MAP CLAIMS	22,115,533	21,580,060	535,473	2.5%	27,575,000	-19.8%
Amount used to pay additional MAP claims ¹	7,000,000	6,566,500	433,500	6.6%	2,486,300	
TOTAL YTD EXPENDITURES	29,115,533	28,146,560	968,973	3.4%	30,061,300	
REMAINING / UNUSED APPROPRIATION BALANCE	945,767	1,764,740				

Note: Numbers are tentative and subject to year-end and auditor adjustments.

Note 1: For FY2026 \$7,000,000 was paid in additional MAP claims. FY2025 \$6,566,500 was paid in additional MAP claims.

Note 2: Pursuant to the Governor's Executive Order 2025-05 issued in September 2025, and the subsequent memorandum received from GOMB in January 2026, ISAC reserved \$340,000 in the Agency Operations appropriation and \$310,000 in the Outreach Administration appropriation, resulting in total reserve of \$650,000 for FY2026.

**ILLINOIS STUDENT ASSISTANCE COMMISSION
INCOME STATEMENT (UNAUDITED)
STUDENT LOAN OPERATING FUND
FY 2026
TWELVE MONTHS ENDED 06/30/2026**

DESCRIPTION	YEAR TO DATE					
	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL	CY vs PY VARIANCE	CY vs PY %	BUDGET	CY vs BUDGET VARIANCE
REVENUES						
INTEREST & OTHER INVEST INCOME	2,789,616	3,169,887	(380,271)	-12.0%	2,500,000	11.6%
EARLY CHILDHOOD EDUCATION - PRIOR YEAR REFUNDS	7,590	3,073,912	(3,066,322)	-99.8%	500,000	-98.5%
MISCELLANEOUS INCOME	535,244	835,600	(300,356)	-35.9%	146,500	265.4%
RENTAL INCOME	596,406	619,672	(23,267)	-3.8%	600,000	-0.6%
TOTAL REVENUES	3,928,855	7,699,071	(3,770,215)	-49.0%	3,746,500	4.9%
EXPENDITURES						
PERSONAL SERVICES & FRINGE BENEFITS	277,607	81,484	196,124	240.7%	500,000	-44.5%
CONTRACTUAL SERVICES	1,017,310	1,079,159	(61,849)	-5.7%	928,597	9.6%
RENTAL & MGMT OF REAL PROP	1,068,209	559,138	509,071	91.0%	1,450,000	-26.3%
EQUIPMENT & TELECOM	12,854	477,176	(464,322)	-97.3%	12,903	-0.4%
TRAVEL	119,213	144,353	(25,139)	-17.4%	155,000	-23.1%
OTHER ADMIN EXPENSES & DEPRECIATION	519,896	516,343	3,553	0.7%	-	0.0%
ISACORPS TRAVEL	104,978	44,459	60,518	136.1%	165,000	-36.4%
EARLY CHILDHOOD EDUCATION- PY REFUNDS REPAID TO IDHS	7,590	3,073,912	(3,066,322)	-99.8%	500,000	-98.5%
REDUCTION IN ACCRUED COMPENSATED ABSENCES	(121,881)	(201,055)	79,173	-39.4%	-	0.0%
TOTAL EXPENDITURES	3,005,777	5,774,970	(2,769,193)	-48.0%	3,711,500	-19.0%
OPERATING INCOME	923,079	1,924,101	(1,001,022)	-52.0%	35,000	2537.4%
STATE EXPENSES - PENSION & OPEB	(10,465,279)	(9,941,647)	(523,632)	5.3%	-	0.0%
BEGINNING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB	76,921,985	74,997,884				
ALLOCATION OF STATE LIABILITY - PENSION & OPEB	(22,914,933)	(32,856,580)				
ADJUSTED BEGINNING FUND BALANCE	54,007,053	42,141,305				
ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB	77,845,064	76,921,985				
ALLOCATION OF STATE LIABILITY - PENSION & OPEB	(12,449,654)	(22,914,933)				
ADJUSTED ENDING FUND BALANCE	65,395,410	54,007,053				

* Note: Numbers are tentative and subject to year-end and auditor adjustments.

**ILLINOIS STUDENT ASSISTANCE COMMISSION
COMBINED EXPENSES
GENERAL REVENUE FUND and STUDENT LOAN OPERATING FUND
FY 2026
TWELVE MONTHS ENDED 06/30/2026**

	TOTAL CURRENT YEAR	TOTAL PRIOR YEAR	CY vs PY VARIANCE	CY vs PY %
PERSONAL SERVICES & FRINGE BENEFITS	19,043,971	18,100,034	943,936	5%
CONTRACTUAL SERVICES	3,813,772	4,088,463	(274,691)	-7%
RENTAL & MGMT OF REAL PROP	1,118,582	1,111,279	7,303	1%
EQUIPMENT & TELECOM	418,791	477,176	(58,386)	-12%
TRAVEL, INCLUDING ISACORPS	224,191	188,812	35,379	19%
OTHER ADMIN EXPENSES & DEPRECIATION	616,295	516,408	99,887	19%
	25,235,601	24,482,173	753,428	3%

**ILLINOIS STUDENT ASSISTANCE COMMISSION
INCOME STATEMENT (UNAUDITED)
ILLINOIS DESIGNATED ACCOUNT PURCHASE PROGRAM
FY 2026
TWELVE MONTHS ENDED 06/30/2026**

DESCRIPTION	YEAR TO DATE				
	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL	CY vs PY VARIANCE	BUDGET	CY vs BUDGET VARIANCE
IDAPP ADMINISTRATION					
OPERATING REVENUE					
IDAPP SERVICING FEE RECEIVED FROM TRUSTS	141,143	614,217	(473,074)	230,000	-38.6%
STUDENT LOAN INTEREST INCOME	5,939,430	6,875,308	(935,879)	386,000	1438.7%
TOTAL OPERATING REVENUE	6,080,573	7,489,525	(1,408,953)	616,000	887.1%
OPERATING EXPENSES					
SALARIES AND EMPLOYEE BENEFITS	446,214	423,832	22,382	481,280	-7.3%
EXTERNAL LOAN SERVICING	197,231	215,894	(18,662)	230,000	-14.2%
INTEREST EXPENSE	-	1,044,111	(1,044,111)	-	N/A
OTHER CONTRACTUAL SERVICES	86,494	247,215	(160,721)	97,000	-10.8%
OTHER	8,481	26,084	(17,603)	20,720	-59.1%
TOTAL OPERATING EXPENSES	738,421	1,957,136	(1,218,715)	829,000	-10.9%
GROSS OPERATING PROFIT	5,342,152	5,532,390	(190,237)		
INVESTMENT INCOME	(461,142)	(1,092,515)	631,373	-	N/A
PROVISION FOR LOAN LOSS	4,518,365	6,000,242	(1,481,877)	-	N/A
CONSOLIDATION REBATE FEE	104,777	119,545	(14,768)	110,000	-4.7%
FIB/SAP/EXCESS INTEREST	(271,255)	(440,546)	169,290	(323,000)	-16.0%
NET ADMINISTRATION OPERATING PROFIT	1,451,408	945,664	505,744	-	0.0%
STATE EXPENSES - PENSION & OPEB	(421,717)	(485,866)	64,149		
FUND BALANCE - RESTATEMENT		56,357	(56,357)		
NET ADM. OPERATING PROFIT W/ STATE PENSION & OPEB	1,873,125	1,375,173	441,595		0.0%
TRUST OPERATIONS					
OPERATING REVENUE					
STUDENT LOAN INTEREST INCOME	2,609,971	2,944,472	(334,502)	-	N/A
INVESTMENT INCOME	109,050	212,936	(103,886)	-	N/A
TOTAL OPERATING REVENUE	2,719,021	3,157,408	(438,387)	-	N/A
OPERATING EXPENSES					
INTEREST EXPENSE	906,561	1,643,017	(736,456)	-	N/A
GAIN ON EXTINGUISHMENT OF DEBT - NET	(4,042,511)	(4,042,511)	-	-	N/A
CONSOLIDATION REBATE FEE	296,366	335,808	(39,442)	-	N/A
IDAPP SERVICING FEE RECEIVED FROM TRUSTS	141,143	158,706	(17,563)	-	N/A
EXTERNAL LOAN SERVICING	151,306	172,604	(21,297)	-	N/A
OTHER CONTRACTUAL SERVICES	11,000	10,898	102	-	N/A
TOTAL OPERATING EXPENSES	(2,536,135)	(1,721,478)	(814,656)	-	N/A
GROSS OPERATING PROFIT	5,255,155	4,878,887	376,269	-	N/A
PROVISION FOR LOAN LOSS	38,962	40,085	(1,123)	-	N/A
FIB/SAP/EXCESS INTEREST	(780,685)	(1,378,264)	597,578	-	N/A
NET TRUST OPERATING PROFIT	5,996,879	6,217,065	(220,187)		
COMBINED IDAPP ADMINISTRATION AND TRUST OPERATIONS					
COMBINED NET INCOME	7,870,003	7,592,238	277,765		
COMBINED BEGINNING NET ASSETS BALANCE BEFORE PENSION & OPEB LIABILITY	96,017,256	88,846,735	7,170,521		
ALLOCATION OF STATE LIABILITY - PENSION & OPEB	(2,329,542)	(2,751,259)	421,717		
ADJUSTED BEGINNING NET ASSETS BALANCE	93,687,714	86,095,476	7,592,238		
COMBINED NET ASSETS JUNE 30, 2026	101,557,718	93,687,714	7,870,003		

** Note: Numbers are tentative and subject to year-end and auditor adjustments.

***Note: On April 30, 2025, IDAPP paid off its outstanding balance on the Citibank line of credit, hence IDAPP no longer earns revenue for Servicing Fee from that student loan portfolio.

**** "N/A" indicates amounts were not budgeted for in FY26.

**ILLINOIS STUDENT ASSISTANCE COMMISSION
INCOME STATEMENT (UNAUDITED)
COLLEGE ILLINOIS!
FY 2026
TWELVE MONTHS ENDED 06/30/2026**

DESCRIPTION	YEAR TO DATE					
	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL	CY vs PY VARIANCE	CY vs PY %	BUDGET	CY vs BUDGET VARIANCE
REVENUES						
INTEREST INCOME	158,608	270,366	(111,758)	-41.3%	-	N/A
INCOME FROM INVESTMENT SEC	10,675,193	23,864,853	(13,189,660)	-55.3%	-	N/A
FEES	105,454	143,144	(37,691)	-26.3%	-	N/A
TOTAL REVENUES	10,939,254	24,278,363	(13,339,109)	-54.9%	-	N/A
EXPENDITURES						
ADMINISTRATIVE EXPENDITURES						
PERSONAL SERVICES & FRINGE BEN	609,656	645,471	(35,815)	-5.5%	619,550	-1.6%
CONTRACTUAL SERVICES	1,727,384	1,735,356	(7,971)	-0.5%	1,819,500	-5.1%
TRAVEL	-	107	(107)	-100.0%	4,300	-100.0%
INVESTMENT EXPENSE	71,649	115,912	(44,263)	-38.2%	537,000	-86.7%
TOTAL ADMINISTRATIVE EXPENDITURES	2,408,689	2,496,846	(88,156)	-3.5%	2,980,350	-19.2%
ACTUARIAL EXPENDITURES						
ACCRETION EXPENSE ACCRUED/(ADJUSTED) *	8,473,963	13,382,650	(4,908,687)	-36.7%	-	N/A
TOTAL ACTUARIAL EXPENDITURES	8,473,963	13,382,650	(4,908,687)	-36.7%		
TOTAL EXPENDITURES	10,882,652	15,879,496	(4,996,844)	-31.5%	2,980,350	265.1%
EXCESS REVENUE OVER (UNDER) EXPENDITURES	56,602	8,398,867	(8,342,265)	-99.3%	(2,980,350)	-101.9%
BEGINNING FUND BALANCE **	57,549,573	49,150,706				
ENDING FUND BALANCE	57,606,175	57,549,573				

Note: Numbers are tentative and subject to year-end and auditor adjustments.

* Note: Accreted tuition expense for the most recent actuarial valuation report as of June 30, 2026 was \$8,473,963.

** Note: Unfunded liabilities/ending fund balance is adjusted based on the soundness report on an annual basis in June of every fiscal year.

*** Note: "N/A" indicates amounts were not budgeted for in FY26.

ILLINOIS STUDENT ASSISTANCE COMMISSION
ILLINOIS DESIGNATED ACCOUNT PURCHASE PROGRAM INVESTMENT INFORMATION
AS OF 06/30/2026

THIS INFORMATION IS REQUIRED BY PUBLIC ACT 93-0499 AND IS INTENDED TO PROVIDE
A FINANCIAL OVERVIEW TO THOSE INTERESTED IN THE ILLINOIS DESIGNATED ACCOUNT PURCHASE PROGRAM.

TOTAL VALUE OF CASH & INVESTMENTS	\$ 30,188,345
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ASSET ALLOCATION:

	Value	Percent
CASH	\$ 1,265,375	12%
MONEY MARKET FUNDS	\$ 3,055,346	10%
U.S. TREASURIES & AGENCIES	\$ 25,867,624	78%
TOTAL	\$ 30,188,345	100%

INVESTMENT INCOME:

INTEREST AND DIVIDENDS	\$	91,074
UNREALIZED GAIN/(LOSS), NET	\$	(13,147)
TOTAL	\$	77,927

MONTHLY INCOME YIELD	0.26%
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AUTHORIZED FINANCIAL INSTITUTIONS:

JP MORGAN CHASE & CO.

NORTHERN TRUST

WELLS FARGO BANK

**** NOTE: THE INFORMATION REPORTED ABOVE IS BELIEVED TO BE ACCURATE, BUT HAS NOT BEEN AUDITED.**

**ILLINOIS STUDENT ASSISTANCE COMMISSION
FISCAL YEAR 2026 APPROPRIATION SUMMARY REPORT
TWELVE MONTHS ENDED 06/30/2026**

	FY2026 APPROPRIATION	YEAR-TO-DATE EXPENDED	NUMBER OF RECIPIENTS	NUMBER OF SCHOOLS	PERCENTAGE EXPENDED
<u>STATE GENERAL FUNDS</u>					
SCHOLARSHIPS AND GRANTS					
MONETARY AWARD PROGRAM - GRF	\$289,134,900	\$287,152,311	56,709	N/A	99.3%
MONETARY AWARD PROGRAM - EAF	425,000,000	424,999,968	94,901	N/A	100.0%
AGENCY OPERATIONS (2% OF MAP)	7,431,300	6,935,622	N/A	N/A	93.3%
OPERATIONAL EXPENSE - GRF	8,440,000	7,887,077	N/A	N/A	93.4%
OUTREACH ACTIVITIES RESEARCH & TRAINING	7,840,000	7,296,156	N/A	N/A	93.1%
POLICE & FIRE DEPENDENTS SCHOLARSHIPS	1,300,000	798,874	54	N/A	61.5%
STATE TEACHER LOAN FORGIVENESS PROGRAM	975,000	181,952	38	N/A	18.7%
TEACHERS OF ILLINOIS SCHOLARSHIP PROGRAM	8,000,000	4,706,612	638	N/A	58.8%
GOLDEN APPLE SCHOLARS PROGRAM	10,750,000	10,749,945	1,017	N/A	100.0%
GOLDEN APPLE ACCELERATORS PROGRAM ¹	5,000,000	4,998,959	N/A	N/A	100.0%
NURSE EDUCATOR LOAN REPAYMENT PROGRAM	400,000	269,059	54	N/A	67.3%
VETERANS' HOME NURSE LOAN REPAYMENT PROGRAM	26,400	26,400	6	N/A	100.0%
AIM HIGH GRANT PROGRAM	50,000,000	50,000,000	0	12	100.0%
SOCIAL WORKER SCHOLARSHIPS	2,000,000	336,897	24	N/A	16.8%
EXONERATED PERSONS GRANT	150,000	0	0	N/A	0.0%
VETERAN & NATIONAL GUARD GRANTS	6,000,000	6,000,000	3,516	N/A	100.0%
HUMAN SERVICES LOAN REPAYMENT PROGRAM	1,250,000	1,249,417	91	N/A	100.0%
ECACE-GRANT PAYMENT TO SCHOOLS	5,000,000	4,222,073	644	N/A	84.4%
TOTAL	\$828,697,600	\$817,811,322	157,692	12	98.7%
<u>SPECIAL REVENUE FUNDS</u>					
STUDENT LOAN OPERATING FUND					
ADMINISTRATIVE EXPENSE	\$38,741,100	\$4,395,429	N/A	N/A	11.3%
SLOF TRANSFER TO IDAPP	1,000,000	0	N/A	N/A	0.0%
SLOF-MONETARY AWARD PROGRAM	3,500,000	0	0	0	0.0%
SLOF-REFUNDS	4,500,000	7,590	0	N/A	0.2%
TOTAL	\$47,741,100	\$4,403,019	0	0	9.2%

**ILLINOIS STUDENT ASSISTANCE COMMISSION
FISCAL YEAR 2026 APPROPRIATION SUMMARY REPORT
TWELVE MONTHS ENDED 06/30/2026**

	FY2026 APPROPRIATION	YEAR-TO-DATE EXPENDED	NUMBER OF RECIPIENTS	NUMBER OF SCHOOLS	PERCENTAGE EXPENDED
SCHOLARSHIPS AND GRANTS					
FEDERAL GRANT - GEAR UP PROGRAM ²	\$11,320,000	\$1,354,371	N/A	9	12.0%
JOHN R JUSTICE STUDENT LOAN REPAYMENT PROGRAM ³	300,000	0	0	N/A	0.0%
TRANSFER TO ED - PAUL DOUGLAS FUNDS COLLECTED	100,000	0	N/A	N/A	0.0%
TOTAL	\$11,720,000	\$1,354,371	0	9	11.6%
OTHER					
ISAC ACCOUNTS RECEIVABLE	\$300,000	0	N/A	N/A	0.0%
NURSING DEDICATED & PROFESSIONAL	4,000,000	2,221,391	186	N/A	55.5%
HIGHER EDUCATION LICENSE PLATE PROGRAM ⁴	110,000	91,375	0	10	83.1%
OPTOMETRIC EDUCATION SCHOLARSHIP PROGRAM	50,000	50,000	10	N/A	100.0%
NATIONAL GUARD GRANT FUND	20,000	0	0	N/A	0.0%
GOLDEN APPLE SCHOLARS OF ILLINOIS PROGRAM	100,000	39,547	0	N/A	39.5%
GRANT COSTS FOR ETA-ENERGY TRANSITION ASSISTANCE	1,100,000	4,026	2	N/A	0.4%
CONTRACTS AND GRANTS FUND ⁵	5,000,000	69,205	0	N/A	1.4%
COMMUNITY BASED HEALTHCARE LOAN REPAYMENT PROGRAM	7,500,000	6,809,354	532	N/A	90.8%
HUMAN SERVICES LOAN REPAYMENT PROGRAM	5,000,000	871,626	62	N/A	17.4%
UNCF SCHOLARSHIP-UNITED NEGRO COLLEGE-LOTTO	3,500,000	0	N/A	N/A	0.0%
ILLINOIS DREAM-LOTTO	3,500,000	0	N/A	N/A	0.0%
TOTAL	\$30,180,000	\$10,156,525	792	10	33.7%
<u>TOTAL SPECIAL REVENUE FUNDS</u>	\$89,641,100	\$15,913,916	792	19	17.8%
GRAND TOTAL	\$918,338,700	\$833,725,238	158,484	31	90.8%

SOURCE: HANA Expenditure Detail by Fund

¹ Golden Apple Accelerators: these are payments made to Golden Apple Foundation to reimburse administrative costs.

² ISAC was awarded \$10,000,000 for the Gear Up Grant in FY25/FY26; the appropriation represents spending authority implemented by the Illinois legislature.

³ ISAC has not yet been awarded for the JR Justice Loan Repayment Program in FY26; the appropriation represents spending authority implemented by the Illinois legislature.

⁴ These are payments made to schools who participate in the sale of Private Collegiate Vehicle License Plate by the Illinois Secretary of State.

⁵ ISAC was awarded \$1,000,000 by ECMC for the FAFSA Grant in FY24/FY25; these amounts represent refunds for services related to FAFSA Completion workshops and events returned to the grantor.