

**ILLINOIS STUDENT ASSISTANCE COMMISSION**  
**BALANCE SHEET (UNAUDITED)**  
**FY 2025**  
**AS OF 02/28/2025**

	STUDENT LOAN OPERATING FUND	ILLINOIS DESIGNATED ACCOUNT PURCHASE PROGRAM	COLLEGE ILLINOIS! PREPAID TUITION FUND
<b>ASSETS</b>			
CASH AND CASH EQUIVALENTS UNRESTRICTED	73,910,144	18,048,341	604,623
CASH AND CASH EQUIVALENTS RESTRICTED	-	4,995,803	-
INVESTMENTS	13,891,000	19,656,799	446,725,921
INTEREST RECEIVABLE	235,859		19,038
STUDENT LOAN RECEIVABLE (NET OF LOAN LOSS RESERVE OF \$90.9M)	-	98,735,384	-
CONTRACTS RECEIVABLE (NET)	-	-	3,791,910
DUE FROM DEPARTMENT OF EDUCATION	-	318,697	-
DEFERRED OUTFLOW - PENSION & OPEB	3,163,833	421,677	-
DUE FROM OTHER ISAC FUNDS	1,955,572	-	-
DUE FROM OTHER STATE FUNDS	100,894	-	-
FIXED ASSETS NET OF DEPRECIATION	1,793,976	-	-
<b>TOTAL ASSETS</b>	<b>\$ 95,051,278</b>	<b>142,176,700</b>	<b>451,141,492</b>
<b>LIABILITIES</b>			
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	506,495	150,381	15,220
LEASE LIABILITY	1,167,476	-	-
BONDS / LINE OF CREDIT PAYABLE (NET)	-	39,759,950	-
UNAMORTIZED GAIN ON NEW FINANCING	-	6,063,766	-
ACCRUED INTEREST PAYABLE	-	184,642	-
INVESTMENTS DUE TO TREASURER'S OFFICE	13,891,000	-	-
DUE TO OTHER ISAC FUNDS	-	1,902,572	53,000
DEFERRED INFLOW - PENSION & OPEB	30,037,751	1,072,625	-
NET LIABILITY - PENSION & OPEB	5,982,662	2,586,177	-
TUITION PAYABLE	-	-	401,922,566
<b>TOTAL LIABILITIES</b>	<b>\$ 51,585,384</b>	<b>51,720,113</b>	<b>401,990,786</b>
<b>FUND BALANCES</b>			
ALLOCATION OF STATE LIABILITY - PENSION & OPEB	(32,856,580)	(3,237,125)	-
RESTRICTED	-	58,113,656	49,150,706
UNRESTRICTED	76,322,474	35,580,056	-
<b>TOTAL FUND BALANCES</b>	<b>\$ 43,465,895</b>	<b>90,456,587</b>	<b>49,150,706</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 95,051,278</b>	<b>142,176,700</b>	<b>451,141,492</b>

\*\* Note: Numbers are tentative and subject to year-end and auditor adjustments.

**ILLINOIS STUDENT ASSISTANCE COMMISSION  
INCOME STATEMENT (UNAUDITED)  
GENERAL REVENUE FUND and EDUCATION ASSISTANCE FUND ADMINISTRATION  
FY 2025  
EIGHT MONTHS ENDED 02/28/2025**

DESCRIPTION	CURRENT YEAR	PRIOR YEAR	CY vs PY VARIANCE	BUDGET	CY vs BUDGET VARIANCE
<b>APPROPRIATION</b>					
OUTREACH ADMINISTRATION	7,840,000	7,000,000	840,000	7,840,000	0.0%
2% of MAP	14,231,300	8,031,300	6,200,000	14,231,300	0.0%
AGENCY OPERATIONS	7,840,000	7,000,000	840,000	7,840,000	0.0%
<b>TOTAL ANNUAL APPROPRIATION</b>	<b>29,911,300</b>	<b>22,031,300</b>	<b>7,880,000</b>	<b>29,911,300</b>	<b>0.0%</b>
<b>YTD APPROPRIATION - PROJECTED</b>	<b>19,940,867</b>	<b>14,687,533</b>	<b>5,253,333</b>	<b>19,940,867</b>	<b>0.0%</b>
<b>EXPENDITURES</b>					
PERSONAL SERVICES & FRINGE BENEFITS	12,093,878	10,736,245	1,357,633	15,400,269	-21.5%
CONTRACTUAL SERVICES	1,849,309	2,302,752	(453,443)	3,513,191	-47.4%
RENTAL & MGMT OF REAL PROP	533,643	872,530	(338,888)	1,015,095	-47.4%
EQUIPMENT & TELECOM	-	206,138	(206,138)	-	0.0%
OTHER ADMIN EXPENSES	65	54,080	(54,015)	12,311	-99.5%
<b>TOTAL YTD EXPENDITURES</b>	<b>14,476,894</b>	<b>14,171,746</b>	<b>305,148</b>	<b>19,940,867</b>	<b>-27.4%</b>
<b>EXCESS OF APPROPRIATION OVER EXPENDITURES</b>	<b>5,463,973</b>	<b>515,788</b>	<b>4,948,185</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL YTD APPROPRIATION BALANCE</b>	<b>15,434,406</b>	<b>7,859,554</b>			
Amount used to pay additional MAP claims	1,566,500	5,000,000	323,122	1,566,500	0.0%
<b>REMAINING APPROPRIATION BALANCE</b>	<b>13,867,906</b>	<b>2,859,554</b>			

Note 1: Numbers are tentative and subject to year-end and auditor adjustments.

Note 2: For FY2024 \$5,000,000 was paid in additional MAP claims.

**ILLINOIS STUDENT ASSISTANCE COMMISSION  
INCOME STATEMENT (UNAUDITED)  
STUDENT LOAN OPERATING FUND  
FY 2025  
EIGHT MONTHS ENDED 02/28/2025**

DESCRIPTION	YEAR TO DATE				
	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL	CY vs PY VARIANCE	BUDGET	CY vs BUDGET VARIANCE
<b>REVENUES</b>					
INTEREST & OTHER INVEST INCOME	2,155,087	2,208,443	(53,356)	1,666,667	29.3%
EARLY CHILDHOOD EDUCATION FUNDING-ECACE	-	54,204,392	(54,204,392)	-	0.0%
EARLY CHILDHOOD EDUCATION - PRIOR YEAR REFUNDS	2,899,619	4,223,069	(1,323,450)	-	0.0%
MISCELLANEOUS INCOME	707,428	2,809,063	(2,101,635)	-	0.0%
RENTAL INCOME	401,821	384,808	17,013	366,667	9.6%
<b>TOTAL REVENUES</b>	<b>6,163,955</b>	<b>63,829,776</b>	<b>(57,665,821)</b>	<b>2,033,333</b>	<b>203.1%</b>
<b>EXPENDITURES</b>					
PERSONAL SERVICES & FRINGE BENEFITS	104,579	54,926	49,653	333,333	-68.6%
CONTRACTUAL SERVICES	965,816	451,970	513,845	723,333	33.5%
RENTAL & MGMT OF REAL PROP	474,927	-	474,927	76,667	519.5%
EQUIPMENT & TELECOM	207,625	10,375	197,250	628,533	-67.0%
TRAVEL	101,153	65,680	35,473	185,967	-45.6%
OTHER ADMIN EXPENSES	323,780	141,808	181,972	85,500	278.7%
RECOVERY CORPS	-	670,015	(670,015)	-	0.0%
EARLY CHILDHOOD EDUCATION-ECACE EXPENSES	-	54,204,392	(54,204,392)	-	0.0%
EARLY CHILDHOOD EDUCATION- PY REFUNDS REPAID TO IDHS	2,899,619	1,634	2,897,985	-	0.0%
<b>TOTAL EXPENDITURES</b>	<b>5,077,499</b>	<b>55,600,801</b>	<b>(50,523,302)</b>	<b>2,033,333</b>	<b>149.7%</b>
<b>OPERATING INCOME</b>	<b>1,086,456</b>	<b>8,228,975</b>	<b>(7,142,518)</b>	<b>-</b>	<b>0.0%</b>
STATE EXPENSES - PENSION & OPEB	-	-	-	-	0.0%
BEGINNING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB	75,236,018	70,114,052			
ALLOCATION OF STATE LIABILITY - PENSION & OPEB	(32,856,580)	(48,759,871)			
<b>ADJUSTED BEGINNING FUND BALANCE</b>	<b>42,379,438</b>	<b>21,354,180</b>			
ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB	76,322,474	78,343,026			
ALLOCATION OF STATE LIABILITY - PENSION & OPEB	(32,856,580)	(48,759,871)			
<b>ADJUSTED ENDING FUND BALANCE</b>	<b>43,465,895</b>	<b>29,583,155</b>			

\*\* Note: Numbers are tentative and subject to year-end and auditor adjustments.

**ILLINOIS STUDENT ASSISTANCE COMMISSION  
INCOME STATEMENT (UNAUDITED)  
ILLINOIS DESIGNATED ACCOUNT PURCHASE PROGRAM  
FY 2025  
EIGHT MONTHS ENDED 02/28/2025**

DESCRIPTION	YEAR TO DATE				CY vs BUDGET VARIANCE
	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL	CY vs PY VARIANCE	BUDGET	
<b>IDAPP ADMINISTRATION</b>					
<b>OPERATING REVENUE</b>					
IDAPP SERVICING FEE RECEIVED FROM TRUSTS	480,001	554,426	(74,425)	524,000	-8.4%
<b>TOTAL OPERATING REVENUE</b>	<b>480,001</b>	<b>554,426</b>	<b>(74,425)</b>	<b>524,000</b>	<b>-8.4%</b>
<b>OPERATING EXPENSES</b>					
SALARIES AND EMPLOYEE BENEFITS	276,703	294,663	(17,960)	344,533	-19.7%
EXTERNAL LOAN SERVICING	162,487	144,946	17,541	140,000	16.1%
OTHER CONTRACTUAL SERVICES	88,375	91,217	(2,842)	62,667	41.0%
OTHER	24,799	10,784	14,015	9,800	153.1%
<b>TOTAL OPERATING EXPENSES</b>	<b>552,364</b>	<b>541,609</b>	<b>10,755</b>	<b>557,000</b>	<b>-0.8%</b>
CONSOLIDATION REBATE FEE	3,589	5,562	(1,972)	5,667	-36.7%
FIB/SAP/EXCESS INTEREST	(29,436)	(40,502)	11,066	(38,667)	-23.9%
<b>NET ADMINISTRATION OPERATING PROFIT (LOSS)</b>	<b>(46,516)</b>	<b>47,757</b>	<b>(94,273)</b>	<b>-</b>	<b>0.0%</b>
<b>NET TRANSFER OF ASSETS FROM TRUST</b>	<b>1,101,162</b>	<b>1,527,397</b>	<b>(426,234)</b>	<b>-</b>	<b>0.0%</b>
BEGINNING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB	38,526,522	36,191,440	2,335,082		
ALLOCATION OF STATE LIABILITY - PENSION & OPEB	(3,237,125)	(3,555,256)	318,131		
ADJUSTED BEGINNING FUND BALANCE JULY 1, 2024	35,289,397	32,636,184	2,653,213		
ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB	39,581,168	37,766,593	1,814,575		
ALLOCATION OF STATE LIABILITY - PENSION & OPEB	(3,237,125)	(3,555,256)	318,131		
<b>NET ADMIN ASSETS FEBRUARY 28, 2025</b>	<b>36,344,043</b>	<b>34,211,337</b>	<b>2,132,706</b>		
<b>TRUST OPERATIONS</b>					
<b>OPERATING REVENUE</b>					
STUDENT LOAN INTEREST INCOME	6,713,747	8,121,034	(1,407,287)	-	0.0%
INVESTMENT INCOME	1,220,643	1,388,229	(167,586)	-	0.0%
<b>TOTAL OPERATING REVENUE</b>	<b>7,934,390</b>	<b>9,509,263</b>	<b>(1,574,873)</b>	<b>-</b>	<b>0.0%</b>
<b>OPERATING EXPENSES</b>					
INTEREST EXPENSE	2,090,188	3,539,135	(1,448,947)	-	0.0%
GAIN ON EXTINGUISHMENT OF DEBT - NET	(2,695,007)	(2,695,007)	-	-	0.0%
CONSOLIDATION REBATE FEE	306,719	398,327	(91,608)	-	0.0%
IDAPP SERVICING FEE RECEIVED FROM TRUSTS	480,001	554,426	(74,425)	-	0.0%
EXTERNAL LOAN SERVICING	118,655	163,750	(45,096)	-	0.0%
OTHER CONTRACTUAL SERVICES	142,015	200,857	(58,842)	-	0.0%
<b>TOTAL OPERATING EXPENSES</b>	<b>442,571</b>	<b>2,161,488</b>	<b>(1,718,918)</b>	<b>-</b>	<b>0.0%</b>
<b>GROSS OPERATING PROFIT</b>	<b>7,491,819</b>	<b>7,347,775</b>	<b>144,044</b>	<b>-</b>	<b>0.0%</b>
PROVISION FOR LOAN LOSS	4,440,591	3,365,284	1,075,307	-	0.0%
FIB/SAP/EXCESS INTEREST	(1,356,399)	(1,839,271)	482,872	-	0.0%
<b>NET TRUST OPERATING PROFIT</b>	<b>4,407,627</b>	<b>5,821,762</b>	<b>(1,414,135)</b>	<b>-</b>	<b>0.0%</b>
NET TRUST ASSETS JULY 1, 2024	50,806,080	43,832,875	6,973,205	-	0.0%
OTHER OPERATING TRANSFERS	(1,101,162)	(1,527,397)	426,234	-	0.0%
<b>NET TRUST ASSETS FEBRUARY 28, 2025</b>	<b>54,112,545</b>	<b>48,127,241</b>	<b>5,985,304</b>	<b>-</b>	<b>0.0%</b>
COMBINED NET INCOME	4,361,111	5,869,519	(1,508,408)		
COMBINED BEGINNING BALANCE BEFORE LIABILITY - PENSION & OPEB	89,332,601	80,024,315	9,308,286		
ALLOCATION OF STATE LIABILITY - PENSION & OPEB	(3,237,125)	(3,555,256)	318,131		
ADJUSTED BEGINNING FUND BALANCE JULY 1, 2024	86,095,476	76,469,059	9,626,417		
ENDING FUND BALANCE BEFORE LIABILITY - PENSION & OPEB	93,693,712	85,893,834	7,799,879		
ALLOCATION OF STATE LIABILITY - PENSION & OPEB	(3,237,125)	(3,555,256)	318,131		
<b>COMBINED NET ASSETS FEBRUARY 28, 2025</b>	<b>90,456,587</b>	<b>82,338,578</b>	<b>8,118,010</b>		

\*\* Note: Numbers are tentative and subject to year-end and auditor adjustments.

**ILLINOIS STUDENT ASSISTANCE COMMISSION  
INCOME STATEMENT (UNAUDITED)  
COLLEGE ILLINOIS!  
FY 2025  
EIGHT MONTHS ENDED 02/28/2025**

DESCRIPTION	YEAR TO DATE				
	CURRENT YEAR TOTAL	PRIOR YEAR TOTAL	CY vs PY VARIANCE	BUDGET	CY vs BUDGET VARIANCE
<b>REVENUES</b>					
INTEREST INCOME	168,147	193,969	(25,822)	-	0.0%
INCOME FROM INVESTMENT SEC FEES	15,411,146 84,735	31,072,079 136,164	(15,660,933) (51,429)	-	0.0%
<b>TOTAL REVENUES</b>	<b>15,664,029</b>	<b>31,402,212</b>	<b>(15,738,184)</b>	<b>-</b>	<b>0.0%</b>
<b>EXPENDITURES</b>					
<b>ADMINISTRATIVE EXPENDITURES</b>					
PERSONAL SERVICES & FRINGE BEN	429,524	400,978	28,546	454,267	-5.4%
CONTRACTUAL SERVICES	990,850	911,935	78,914	1,218,000	-18.6%
TRAVEL	107	-	107	2,067	-94.8%
INVESTMENT EXPENSE	65,505	289,963	(224,458)	640,000	-89.8%
OTHER ADMIN EXPENSES	-	-	-	200	-100.0%
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>1,485,986</b>	<b>1,602,876</b>	<b>(116,890)</b>	<b>2,314,533</b>	<b>-35.8%</b>
<b>ACTUARIAL EXPENDITURES</b>					
ACCRETION EXPENSE ACCRUED/(ADJUSTED) *	14,178,043	29,799,336	(15,621,294)	-	0.0%
<b>TOTAL ACTUARIAL EXPENDITURES</b>	<b>14,178,043</b>	<b>29,799,336</b>	<b>(15,621,294)</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>15,664,029</b>	<b>31,402,212</b>	<b>(15,738,184)</b>	<b>2,314,533</b>	<b>576.8%</b>
<b>EXCESS REVENUE OVER (UNDER) EXPENDITURES, AFTER TRANSFERS</b>					
	-	-	0	(2,314,533)	-100.0%
<b>BEGINNING FUND BALANCE *</b>	<b>49,150,706</b>	<b>10,484,884</b>			
<b>ENDING FUND BALANCE</b>	<b>49,150,706</b>	<b>10,484,884</b>			

\* Note: Unfunded liabilities/ending fund balance is adjusted based on the soundness report on an annual basis in June of every fiscal year.

\*\* Note: Numbers are tentative and subject to year-end and auditor adjustments.

\*\* Note: Accreted tuition expense for the most recent actuarial valuation report as of June 30, 2024 was (\$2,032,193).

**ILLINOIS STUDENT ASSISTANCE COMMISSION  
ILLINOIS DESIGNATED ACCOUNT PURCHASE PROGRAM INVESTMENT INFORMATION  
AS OF 02/28/2025**

THIS INFORMATION IS REQUIRED BY PUBLIC ACT 93-0499 AND IS INTENDED TO PROVIDE  
A FINANCIAL OVERVIEW TO THOSE INTERESTED IN THE ILLINOIS DESIGNATED ACCOUNT PURCHASE PROGRAM.

TOTAL VALUE OF CASH & INVESTMENTS \$ 42,645,921

ASSET ALLOCATION:

	Value	Percent
CASH	\$ 6,652,847	16%
MONEY MARKET FUNDS	\$ 16,398,217	38%
U.S. TREASURIES & AGENCIES	\$ 19,594,857	46%
TOTAL	\$ 42,645,921	100%

INVESTMENT INCOME:

INTEREST AND DIVIDENDS	\$ 101,069
UNREALIZED GAIN/(LOSS), NET	\$ 9,914
TOTAL	\$ 110,983

MONTHLY INCOME YIELD 0.26%

AUTHORIZED FINANCIAL INSTITUTIONS:

BANK OF NEW YORK MELLON  
JP MORGAN CHASE & CO.  
NORTHERN TRUST  
WELLS FARGO BANK

**\*\* NOTE: THE INFORMATION REPORTED ABOVE IS BELIEVED TO BE ACCURATE, BUT HAS NOT BEEN AUDITED.**

**ILLINOIS STUDENT ASSISTANCE COMMISSION  
FISCAL YEAR 2025 APPROPRIATION SUMMARY REPORT  
EIGHT MONTHS ENDED 02/28/2025**

	FY2025 APPROPRIATION	YEAR-TO-DATE EXPENDED	NUMBER OF RECIPIENTS	NUMBER OF SCHOOLS	PERCENTAGE EXPENDED
<b>STATE GENERAL FUNDS</b>					
<b>SCHOLARSHIPS AND GRANTS</b>					
MONETARY AWARD PROGRAM - GRF	\$433,901,400	\$333,241,868	81,693	N/A	76.8%
MONETARY AWARD PROGRAM - EAF	265,000,000	264,999,922	64,963	N/A	100.0%
AGENCY OPERATIONS (2% OF MAP)	12,664,800	3,487,722	N/A	N/A	27.5%
OPERATIONAL EXPENSE - GRF	7,840,000	4,983,909	N/A	N/A	63.6%
OUTREACH ACTIVITIES RESEARCH & TRAINING	7,840,000	5,716,239	N/A	N/A	72.9%
POLICE & FIRE DEPENDENTS SCHOLARSHIPS	1,300,000	424,315	59	N/A	32.6%
STATE TEACHER LOAN FORGIVENESS PROGRAM	975,000	62,831	15	N/A	6.4%
MINORITY TEACHER SCHOLARSHIPS	8,000,000	5,586,027	1,633	N/A	69.8%
GOLDEN APPLE SCHOLARS PROGRAM	10,750,000	6,908,825	1,549	N/A	64.3%
GOLDEN APPLE ACCELERATORS PROGRAM <sup>1</sup>	5,000,000	1,768,148	N/A	N/A	35.4%
NURSE EDUCATOR LOAN REPAYMENT PROGRAM	500,000	113,181	22	N/A	22.6%
VETERANS' HOME NURSE LOAN REPAYMENT PROGRAM	26,400	26,400	7	N/A	100.0%
AIM HIGH GRANT PILOT PROGRAM	50,000,000	0	0	N/A	0.0%
SOCIAL WORKER SCHOLARSHIPS	6,000,000	164,288	25	N/A	2.7%
NDIGO FOUNDATION GRANT <sup>1</sup>	550,000	301,996	0	N/A	54.9%
PREPARE FOR ILLINOIS FUTURE	9,988,350	8,688,388	833	N/A	87.0%
EXONERATED PERSONS GRANT	150,000	0	0	N/A	0.0%
IGROW TECH SCHOLARSHIP PROGRAM	2,000,000	0	0	N/A	0.0%
VET & NAT GUARD GRANTS	6,000,000	0	0	N/A	0.0%
HUMAN SERVICES LOAN REPAYMENT PROGRAM	250,000	0	0	N/A	0.0%
ECACE-GRANT PAYMENT TO SCHOOLS	5,000,000	3,529,213	912	N/A	70.6%
<b>TOTAL</b>	<b>\$833,735,950</b>	<b>\$640,003,271</b>	<b>151,711</b>	<b>0</b>	<b>76.8%</b>
<b>SPECIAL REVENUE FUNDS</b>					
<b>STUDENT LOAN OPERATING FUND</b>					
ADMINISTRATIVE EXPENSE	\$38,741,100	\$2,346,353	N/A	N/A	6.1%
SLOF TRANSFER TO IDAPP	1,000,000	0	N/A	N/A	0.0%
SLOF-REFUNDS	8,000,000	2,894,043	0	N/A	36.2%
<b>TOTAL</b>	<b>\$47,741,100</b>	<b>\$5,240,396</b>	<b>0</b>	<b>0</b>	<b>11.0%</b>
<b>SCHOLARSHIPS AND GRANTS</b>					
FEDERAL GRANT - GEAR UP PROGRAM <sup>2</sup>	\$11,320,000	\$313,895	N/A	N/A	2.8%
JOHN R. JUSTICE STUDENT LOAN REPAYMENT PROGRAM <sup>3</sup>	300,000	5,775	0	N/A	1.9%
TRANSFER TO ED - PAUL DOUGLAS FUNDS COLLECTED	100,000	0	N/A	N/A	0.0%
<b>TOTAL</b>	<b>\$11,720,000</b>	<b>\$319,670</b>	<b>0</b>	<b>0</b>	<b>2.7%</b>
<b>OTHER</b>					
ISAC ACCOUNTS RECEIVABLE	\$300,000	0	N/A	N/A	0.0%
NURSING DEDICATED & PROFESSNL	4,000,000	2,442,738	293	N/A	61.1%
HIGHER EDUCATION LICENSE PLATE PROGRAM <sup>4</sup>	110,000	89,900	0	8	81.7%
OPTOMETRIC EDUCATION SCHOLARSHIP PROGRAM	50,000	50,000	10	N/A	100.0%
NATIONAL GUARD GRANT FUND	20,000	0	0	N/A	0.0%
GOLDEN APPLE SCHOLARS OF ILLINOIS PROGRAM	100,000	0	0	N/A	0.0%
STATE CURE FUND - GOLDEN APPLE SCHOLARS	1,300,000	490,612	N/A	N/A	37.7%
STATE CURE FUND - GOLDEN APPLE ACCELERATORS <sup>1</sup>	1,300,000	855,316	N/A	N/A	65.8%
GRANT COSTS FOR ETA-ENERGY TRANSITION ASSISTANCE	1,100,000	0	0	N/A	0.0%
CONTRACTS AND GRANTS FUND <sup>5</sup>	5,000,000	991,035	0	N/A	19.8%
COMMUNITY BASED HEALTHCARE LOAN REPAYMENT PROGRAM	7,500,000	10,172	0	N/A	0.1%
HUMAN SERVICES LOAN REPAYMENT PROGRAM	5,000,000	0	0	N/A	0.0%
UNCF SCHOLARSHIP-UNITED NEGRO COLLEGE-LOTTO	2,500,000	0	N/A	N/A	0.0%
ILLINOIS DREAM-LOTTO	2,500,000	0	N/A	N/A	0.0%
<b>TOTAL</b>	<b>\$30,780,000</b>	<b>\$4,929,773</b>	<b>303</b>	<b>8</b>	<b>16.0%</b>
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$90,241,100</b>	<b>\$10,489,839</b>	<b>303</b>	<b>8</b>	<b>11.6%</b>
<b>GRAND TOTAL</b>	<b>\$923,977,050</b>	<b>\$650,493,110</b>	<b>152,014</b>	<b>8</b>	<b>70.4%</b>

SOURCE: HANA Expenditure Detail by Fund

<sup>1</sup> These are payments made to the respective Foundations to reimburse student and administrative costs.

<sup>2</sup> ISAC was awarded \$5,000,000 for the Gear Up Grant in FY25; the appropriation represents spending authority implemented by the Illinois legislature.

<sup>3</sup> ISAC was awarded \$80,792 for the JR Justice Loan Repayment Program in FY25; the appropriation represents spending authority implemented by the Illinois legislature.

<sup>4</sup> These are payments made to schools who participate in the sale of Private Collegiate Vehicle License Plate by the Illinois Secretary of State.

<sup>5</sup> ISAC was awarded \$1,000,000 by ECMC for the FAFSA Grant in FY24/FY25; these are vendor payments for services related to FAFSA Completion workshops and events.